

## Technical Analysis

### KSE100 Index

Support		Resistance	
S1	61,092.00	R1	61,600.00
S2	60,900.00	R2	61,750.00
S3	60,650.00	R3	61,928.00
S4	60,328.00	R4	62,259.00

Indicator	Reading
14 - Day RSI	39.57
Stochastic Oscillator	30.38

Moving Avg.	Reading	Moving Avg.	Reading
10 - DMA	62,517.01	100 - DMA	57,819.75
30 - DMA	63,631.70	200 - DMA	50,978.74

### Market at a Glance

Open	60,536.13	Close	61,226.92
High	61,654.65	Change	161.61
Low	59,613.17	Volume(mn)	253.49

### Market Indices

Index	Value	Change	Volume
All Share	41,290.80	(64.52)	435,549,576
KSE- 100	61,226.92	161.61	253,487,196
KSE- 30	20,685.11	47.58	91,904,447
KMI -30	101,825.80	(203.34)	137,295,229

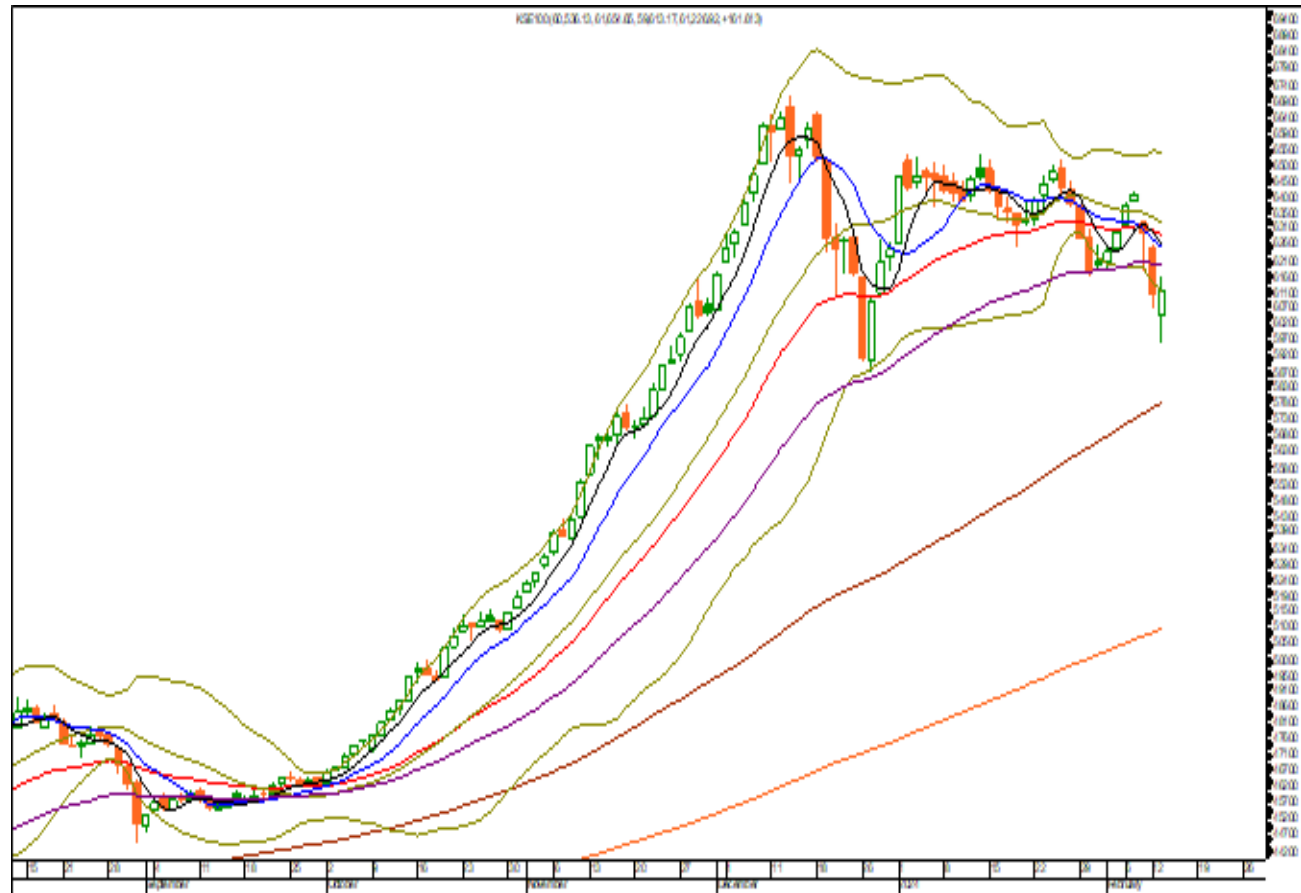
### AHL Technical

D: +92 21 32460047

UAN: +92 21 111 245 111, Ext: 308

technical@arifhabibltd.com

www.arifhabibltd.com

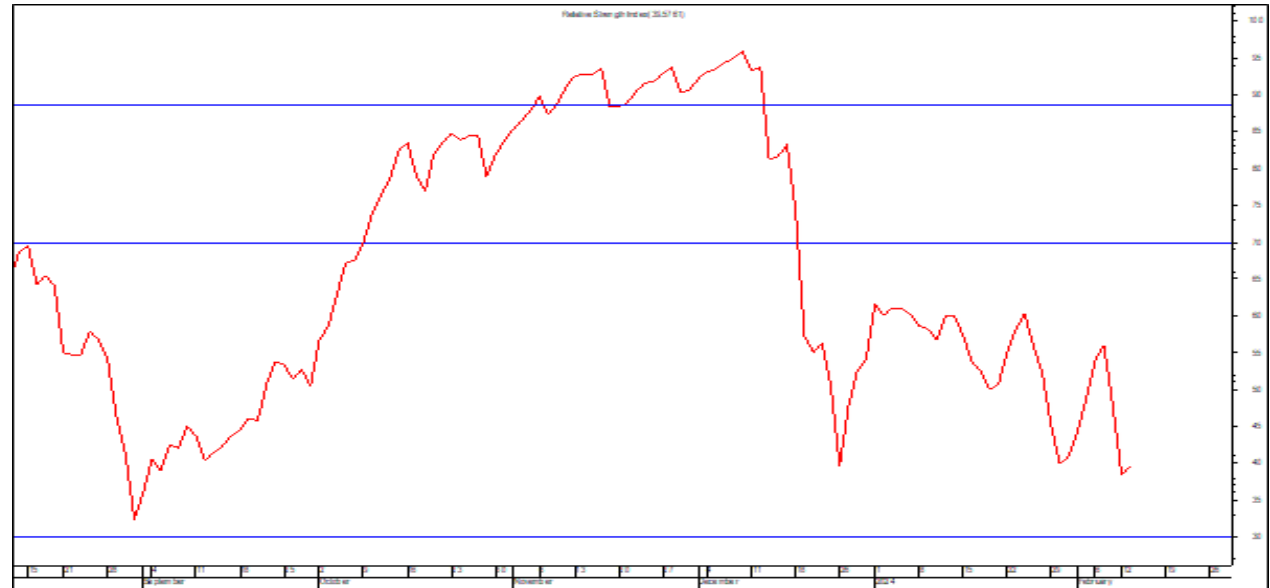


**Strategy:** The bulls staged a recovery on Tuesday, with the KSE-100 index rebounding from an intraday low of 59,613 points (a decline of 1,452 points) to finish the session at 61,226.92, marking a gain of 161.61 points. Analysis of the current chart pattern suggests that the bulls are poised to test the resistance zone, identified between 61,600 and 61,750. A breakthrough above 61,750 would signal a bullish trend towards 61,928 and 62,259, with potential for further gains up to 62,550. Immediate support is anticipated within the range of 61,092 to 60,900. A failure to hold above 60,900 could lead to a risk of liquidation, with potential downside targets at 60,650 to 60,328. It is suggestible to trade with risk below 60,300, sighting 61,600 – 61,750 and later 61,928 – 62,259 level.

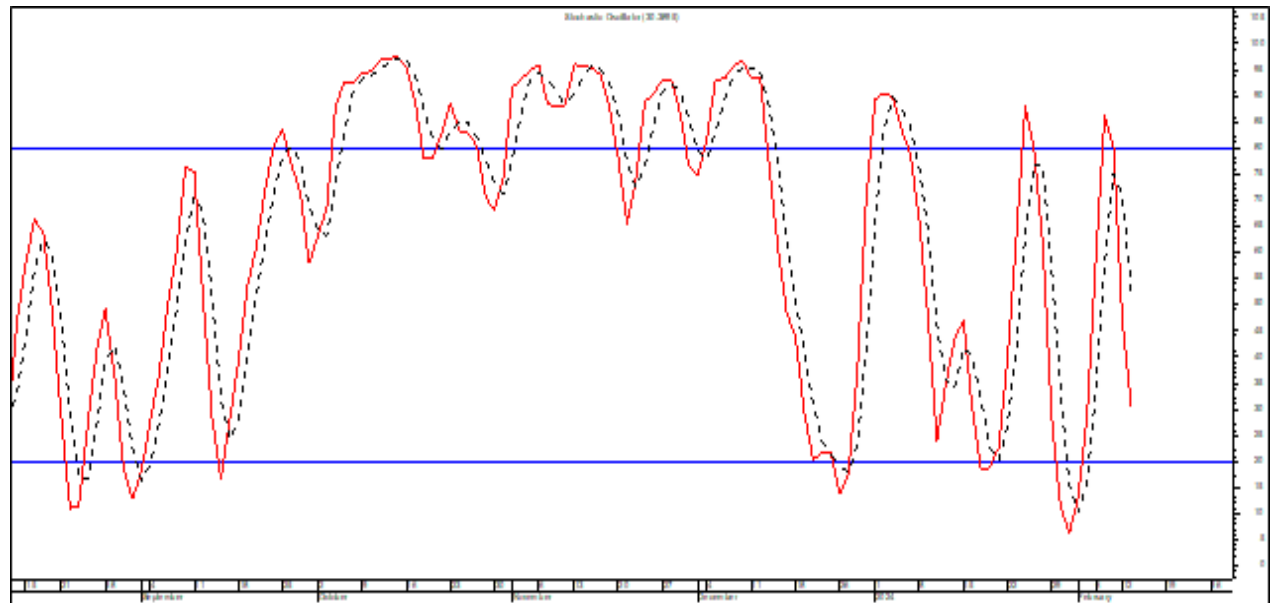
Volume leader

Symbol	Close	Change	Volume
KEL	4.15	(0.06)	65,824,727
WTL	1.23	0.02	30,099,719
PRL	25.63	(0.34)	28,602,808
PPL	101.27	(6.75)	18,646,972
CENERGY	3.79	(0.03)	18,121,199
PIAA	9.34	(0.05)	16,725,500
OGDC	124.18	(10.02)	14,952,555
FFL	9.02	0.16	12,657,677
BOP	6.18	0.10	12,529,415
PTC	9.63	(0.44)	11,198,165

## 14-Days RSI



## Stochastic Oscillator



Symbol	Last Price	Support			Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	S3	R1	R2	R3					
KEL	4.15	4.08	3.98	3.86	4.25	4.33	4.41	33.20	4.58	5.27	3.94	2.95
WTL	1.23	1.21	1.19	1.18	1.26	1.29	1.31	38.09	1.26	1.35	1.40	1.30
PRL	25.63	25.28	24.90	24.60	26.00	26.56	27.03	41.42	26.83	28.17	24.37	19.72
PPL	101.27	100.12	99.10	97.94	102.40	103.88	104.81	32.62	113.94	122.22	100.12	83.29
CENERGY	3.79	3.73	3.68	3.58	3.88	3.97	4.06	33.48	4.00	4.50	4.25	3.73
PIAA	9.34	9.13	9.00	8.86	9.51	9.66	9.81	46.84	10.08	9.87	6.98	5.34
OGDC	124.18	123.20	121.00	119.20	125.90	127.35	129.80	42.74	140.87	132.59	114.04	100.49
FFL	9.02	8.81	8.58	8.39	9.16	9.33	9.45	35.90	9.66	10.27	8.74	7.48
BOP	6.18	6.15	6.04	5.91	6.24	6.39	6.47	48.06	6.15	6.41	5.32	4.56
PTC	9.63	9.45	9.25	9.10	9.85	9.95	10.06	31.15	10.68	12.30	9.29	7.69

Source (s): PSX, AHL Technical

**Disclaimer:** This document has been prepared by Technical analysts at Arif Habib Limited (AHL). This document does not constitute an offer or solicitation for the purchase or sale of any security. This publication is intended only for distribution to the clients of the Company who are assumed to be reasonably sophisticated investors that understand the risks involved in investing in equity securities. The information contained herein is based upon publicly available data and sources believed to be reliable. While every care was taken to ensure accuracy and objectivity, AHL does not represent that it is accurate or complete and it should not be relied on as such. In particular, the report takes no account of the investment objectives, financial situation and particular needs of investors. The information given in this document is as of the date of this report and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. AHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, AHL is under no obligation to update or keep the information current. AHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Past performance is not necessarily a guide to future performance. This document is provided for assistance only and is not intended to be and must not alone be taken as the basis for any investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult his or her own advisors to determine the merits and risks of such investment. AHL or any of its affiliates shall not be in any way responsible for any loss or damage that may be arise to any person from any inadvertent error in the information contained in this report.