

IMF's liberal import plan may imperil stable rupee (Dawn)

"The IMF wants to see up to 45 per cent increase in the imports in the second half of the current fiscal year which would surely put pressure on the exchange rate," a well-informed senior banker told Dawn on Thursday. He said the IMF has drafted new conditions for the release of the last tranche of \$1.2 billion under the \$3bn Stand-By Arrangement in March. "I believe Pakistan will receive the remaining \$1.2bn but will have to liberate the imports which surely put pressure on the exchange rate," said the banker...[read more](#)

Price of diesel hiked by Rs8.37, petrol's by Rs2.73 (BR)

Interim government on Thursday decide to raise the ex-depot prices of petroleum products up to Rs 8.37 per litre for fortnight starting from February 16, 2024, owing to increase global oil prices and exchange rate adjustment. The price of petrol has been increase by Rs 2.73 per litre, while rate of high speed diesel (HSD) by Rs 8.37 per litre...[read more](#)

Industrial output shrinks 0.39pc in first half of FY24 (The News)

The industrial output contracted by 0.39 percent in the first half of the fiscal year 2023-24, as key sectors such as textiles, automobiles, and iron & steel products suffered declines, official data showed on Thursday. The Pakistan Bureau of Statistics (PBS) reported that the large-scale manufacturing (LSM) sector, contributing approximately a quarter to the country's GDP, witnessed a year-on-year increase of 3.43 percent in December 2023. This rise was accompanied by a month-on-month growth of 15.7 percent, primarily propelled by improvements in food and beverages, garments, pharmaceuticals, coke and petroleum products, chemicals, machinery and equipment, and leather products...[read more](#)

FBR delays issuance of three key notifications (BR)

The Federal Board of Revenue (FBR) has delayed issuance of three key notifications dealing with the documentation of economy, withholding agents and integration of databases and financial transactions. These three major documentation measures are related to the integration of financial data and transactions of 145 organisations, documentation of withholding agents' transactions and online integration of businesses. The draft rules (SRO 1771(I)2023, SRO 1846(I)/2023 & SRO1845 (I)2023) of all three measures were issued last month, but their final notifications have not been issued by the FBR....[read more](#)

SBP reserves inch up by \$13 million to \$8.057 billion (The News)

The foreign exchange reserves held by the central bank increased by \$13 million to \$8.057 billion in the week ending February 9, the State Bank of Pakistan (SBP) said on Thursday. By our correspondent KARACHI: The foreign exchange reserves held by the central bank increased by \$13 million to \$8.057 billion in the week ending February 9, the State Bank of Pakistan (SBP) said on Thursday. The country's total reserves rose by \$52 million to \$13.149 billion...[read more](#)

Ogra cuts rates of imported RLNG (BR)

The Oil and Gas Regulatory Authority (Ogra) on Thursday notified a decline in the rates of imported RLNG up to 9.03 per cent on a month-to-month basis in February...[read more](#)

PSX Indices Stats

15-Feb-24	Index	DoD	MTD	CY24TD	FY24TD
KSE100 Index	61,020	-1.8%	-1.5%	-2.3%	47.2%
KMI30 Index	100,992	-2.4%	-2.6%	-3.6%	42.7%
PSX Mkt Cap*	8,884	-1.8%	-2.1%	-2.0%	39.7%

International Stock (returns are USD based)

15-Feb-24

Index	Index Level	CY24TD	Index	Index Level	CY24TD
KSE100	61,020	-1.4%	HSI	15,945	-6.5%
SENSEX	72,050	-0.26%	SASEIDX	12,485	4.6%
NKY	38,158	14.03%	UKX	7,598	-1.8%
SHASHR	3,004	-3.68%	CCMP	15,906	6.0%
FSSTI	3,177	-1.96%	SPX	5,030	5.4%
VNINDEX	1,203	6.42%	INDU	38,773	2.9%

USD/PKR, KIBOR and Eurobond

15-Feb-24	Current	WTD	CY24TD	FY24TD
USD/PKR - Inter Bank	279.38	0.0%	0.9%	2.4%
USD/PKR - Open Mkt	281.60	-0.2%	0.4%	3.0%
6M KIBOR	21.4%	0.1%	0.0%	-1.5%
Pak. Euro Bond (Yield)	22.2%	7.0%	5.5%	-3.6%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	20.91%	20.44%	03-Y PIB	16.7%	16.80%
06-M T.Bill	21.13%	20.40%	05-Y PIB	15.5%	15.55%
12-M T.Bill	20.77%	20.08%	10-Y PIB	14.2%	14.50%

Commodities

International	Last Price	CY24TD Local	Last Price	CY24TD
WTI (bbl)	78.1	9.0% Cotton (maund)	21,000	21.4%
Brent (bbl)	82.9	7.6% Cement (North)	1,221	-2.8%
Arablight (bbl)	83.3	3.6% Cement (South)	1,188	-0.1%
Coal (ton)	91.80	-9.1% Urea (bag)	4,536	-1.8%
Gold (oz)	2,004.40	-2.8% DAP (bag)	12,353	-7.9%
Cotton (lb)	99.5	8.9% Gold (10grms)	188,270	0.2%

Up Coming Board Meetings

GLOT	16-Feb	10:00 AM ILP	20-Feb	9:30 AM
CHCC	16-Feb	11:00 AM EPCL	20-Feb	10:00 AM
SPEL	17-Feb	4:30 PM JGICL	20-Feb	10:00 AM
MACTER	19-Feb	11:00 AM OTSU	20-Feb	10:30 AM
BCL	19-Feb	1:00 PM BOP	20-Feb	11:00 AM

* PKR bn

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