

Technical Analysis

KSE100 Index

Support	Resistance
S1 59,650.00	R1 59,987.00
S2 59,500.00	R2 60,150.00
S3 59,350.00	R3 60,328.00
S4 59,204.00	R4 60,453.00

Indicator	Reading
14 - Day RSI	35.78
Stochastic Oscillator	37.24

Moving Avg.	Reading	Moving Avg.	Reading
10 - DMA	62,162.23	100 - DMA	58,265.09
30 - DMA	63,277.96	200 - DMA	51,276.12

Market at a Glance

Open	60,787.30	Close	59,872.96
High	61,173.30	Change	(1,147.09)
Low	59,739.46	Volume(mn)	162.23

Market Indices

Index	Value	Change	Volume
All Share	40,386.78	(776.75)	314,900,768
KSE- 100	59,872.96	(1,147.09)	163,233,825
KSE- 30	20,099.31	(382.10)	73,390,997
KMI -30	98,505.70	(2,486.25)	96,478,274

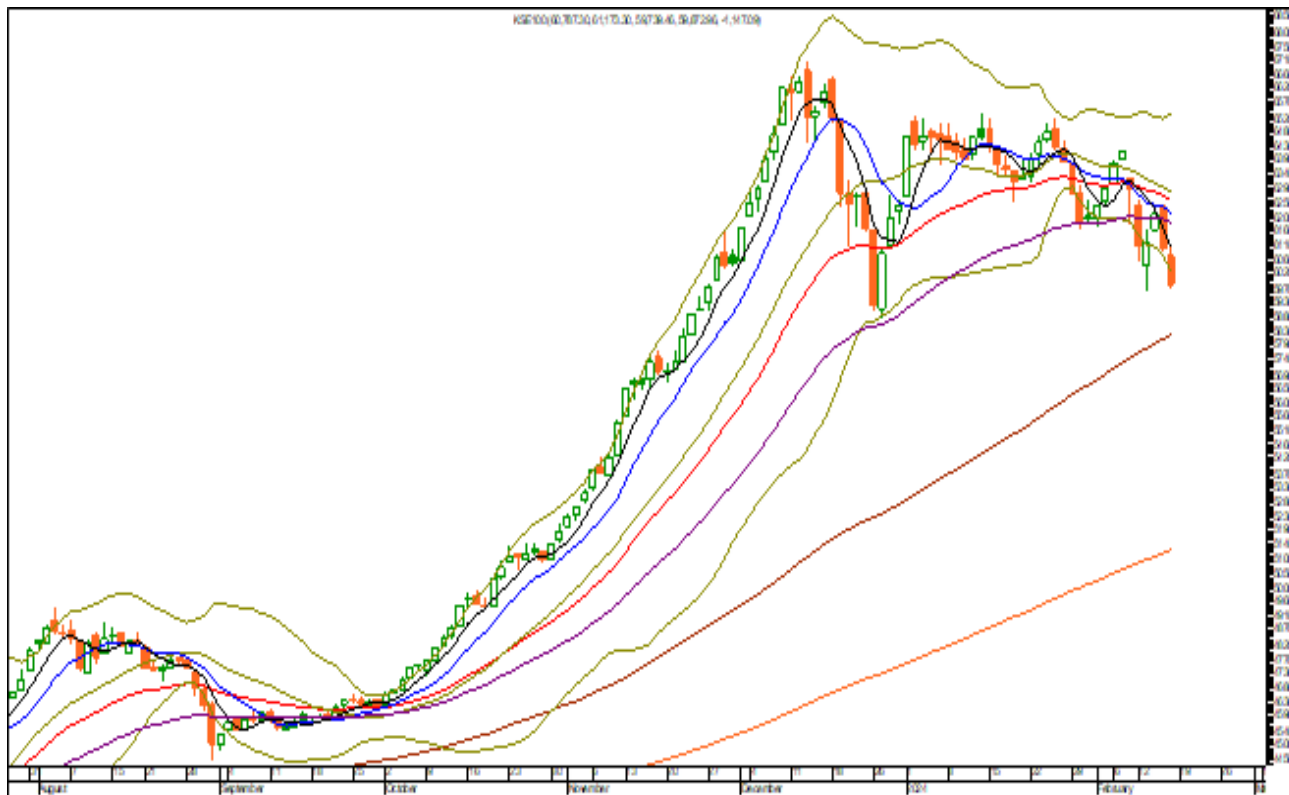
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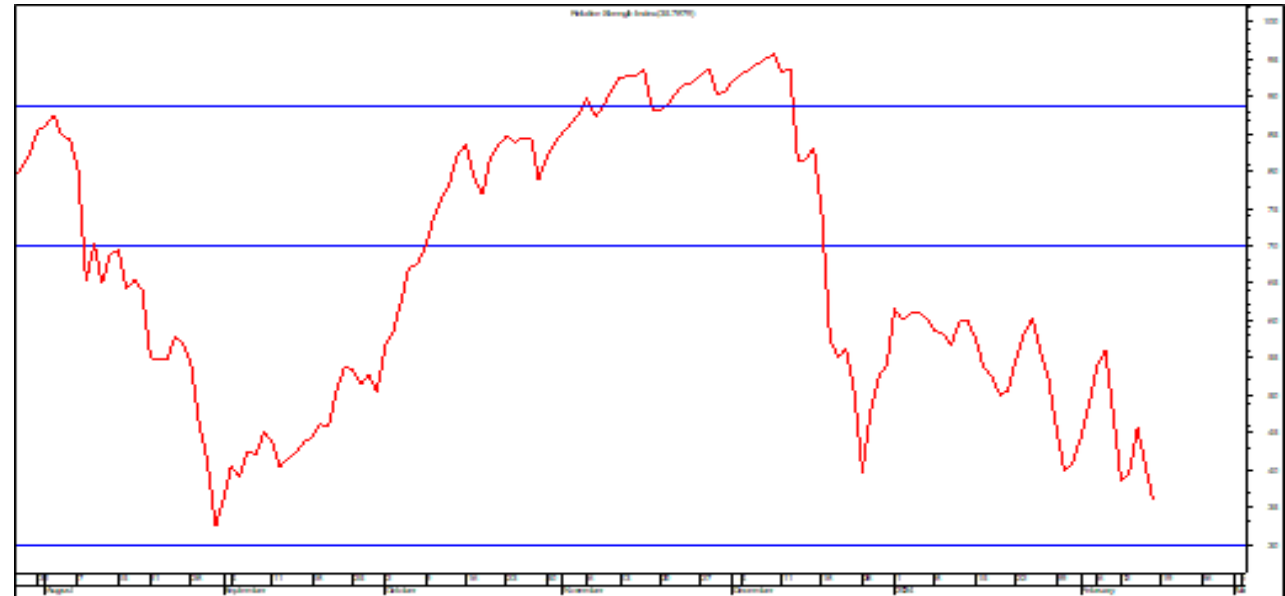


Strategy: Bears maintained their dominance during the final day of the week, causing the benchmark KSE-100 to end the session at 59,872.96, marking a significant drop of 1,147.09 points. The index exhibited a pattern of lower highs and lower lows, closing with notably negative figures, signaling potential further declines. However, there is a likelihood of bullish activity within the range of 59,650 – 59,250, potentially indicating a reversal from this level. Failure to see a market rebound and a breach of this risk level could lead to a sharp downturn towards the subsequent support zone, spanning from 58,750 to 58,400 (100 – DMA). Any upward movement from this support zone may encounter resistance between 59,987 and 60,150. A decisive breakthrough above 60,150 could empower the bulls to sustain a relief rally towards 60,328 – 60,453 and possibly even reach 60,850. Considering the crucial support zone between 58,750 and 58,400, we anticipate bullish interest targeting the 59,987 – 60,150, followed by potential movements towards 60,328 – 60,450.

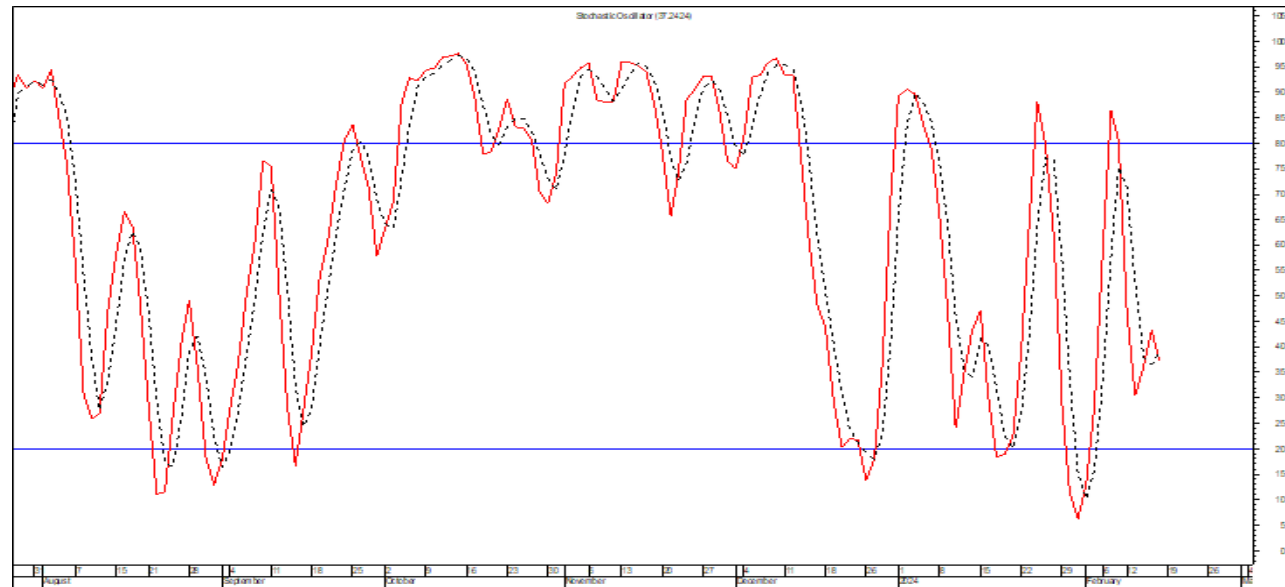
Volume leader

Symbol	Close	Change	Volume
KEL	4.10	(0.23)	41,835,629
WTL	1.21	(0.04)	25,778,097
OGDC	107.93	(6.18)	20,693,864
PRL	24.19	(1.54)	18,038,698
PIAA	10.17	(0.44)	14,377,000
PPL	98.23	(4.22)	11,953,769
BOP	5.88	(0.15)	11,684,920
EFERT	129.88	2.70	10,886,102
AGL	13.89	1.00	7,839,500
SILK	1.03	(0.01)	7,657,000

14-Days RSI



Stochastic Oscillator



Symbol	Last Price	Support			Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	S3	R1	R2	R3					
KEL	4.10	4.02	3.96	3.86	4.15	4.22	4.27	35.70	4.46	5.16	4.02	2.98
WTL	1.21	1.19	1.17	1.15	1.23	1.25	1.27	38.26	1.26	1.32	1.40	1.30
OGDC	107.93	106.84	105.90	104.00	108.80	110.00	111.50	33.85	134.56	131.68	114.61	100.91
PRL	24.19	23.80	23.38	22.84	24.78	25.13	25.50	38.38	26.67	27.75	24.69	19.89
PIAA	10.17	9.93	9.75	9.60	10.42	10.60	10.85	52.29	10.24	10.15	7.16	5.44
PPL	98.23	97.50	96.50	95.24	99.90	100.80	101.80	33.87	110.58	119.85	101.02	83.81
BOP	5.88	5.81	5.75	5.68	5.99	6.10	6.18	41.87	6.17	6.33	5.39	4.59
EFERT	129.88	128.75	127.00	125.62	131.80	132.86	133.70	61.44	125.63	123.63	104.13	93.01
AGL	13.89	13.50	13.18	2.90	14.15	14.30	14.55	47.86	13.74	14.90	11.48	8.54
SILK	1.03	1.01	0.98	0.96	1.05	1.07	1.10	45.95	1.04	1.05	1.04	1.03

Source (s): PSX, AHL Technical

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