

**RDA scheme attracts \$7.3bn in 40 months, eases forex pressure (The News)**

The close outcome of Pakistan's elections and resulting near-term Foreign currency inflows through Roshan Digital Account (RDA) reached \$7.337 billion by the end of January 2024, data from the State Bank of Pakistan showed on Tuesday. RDA inflows were \$142 million in January, which was a decline from the month before when it performed better. These inflows came to a total of \$160 million in December. Since its launch in September 2020, the RDA initiative has become a noteworthy source of inflows for Pakistan, despite a monthly decline.....[read more](#)

**July-January FY24: Trade deficit shrinks 32.7pc to \$13.16bn YoY (BR)**

Pakistan's trade deficit narrowed down by 32.70 per cent in the first seven months (July-January) of the current fiscal year 2023-24 as it stood at \$13.160 billion compared to \$19.553 billion during the same period of last fiscal year, shows the revised merchandise trade statistics released by Pakistan Bureau of Statistics (PBS). The revised monthly data released by the Bureau noted that the country's exports increased by 7.87 per cent to \$17.778 billion during July-January 2023-24 compared to.....[read more](#)

**OGDCL agrees to pay Rs12.6bn royalty to Balochistan govt (The News)**

The Oil and Gas Development Company Limited (OGDCL) has reached an agreement with the Balochistan government to pay Rs12.6 billion as royalty for the Uch Gas Field. OGDCL had ceased royalty payments to the Balochistan government since September 2021 due to an unusual surge in the revolving credit of power-buying entities. Under the terms of the agreement, both parties have established a mechanism for the payment of royalties spanning from August to January 2024, to be disbursed on a monthly basis.....[read more](#)

**CCP clears 'Fauji Cereals Business' acquisition by Fauji Foods (BR)**

The Competition Commission of Pakistan (CCP) has approved the acquisition of M/s Fauji Foundation's Fauji Cereals Business by M/s Fauji Foods Limited. The Fauji Foundation, established as a charitable trust for the welfare of ex-servicemen and their families, submitted a pre-merger application to the CCP under Section 11 of the Competition Act, 2010. The proposed transaction involves the acquisition of the Fauji Cereals Business by M/s Fauji Foods Limited through a Business Transfer Agreement. M/s Fauji Foods.....[read more](#)

**Prices of 146 essential medicines increased (The News)**

A day after the federal health authorities deregulated the prices of medicines, the Drug Regulatory Authority of Pakistan (DRAP) Tuesday notified an increase in the prices of 146 medicines, which are the part of the National Essential Medicine List (NEML). A day earlier, the Federal Health Ministry had allowed pharmaceutical companies to increase the prices of all medicines except those in the National Essential Medicines List (NEML) on their own. On Tuesday, the drug regulatory authorities increased the prices of 146 medicines included in the list of essential medicines.....[read more](#)

**PSX Indices Stats**

20-Feb-24	Index	DoD	MTD	CY24TD	FY24TD
KSE100 Index	60,464	0.0%	-2.4%	-3.2%	45.9%
KMI30 Index	100,284	-0.1%	-3.3%	-4.2%	41.7%
PSX Mkt Cap*	8,793	-0.1%	-3.1%	-3.0%	38.2%

**International Stock (returns are USD based)**

20-Feb-24					
Index	Index Level	CY24TD	Index	Index Level	CY24TD
KSE100	60,464	-2.4%	HSI	16,248	-4.7%
SENSEX	73,057	1.13%	SASEIDX	12,607	5.7%
NKY	38,364	14.64%	UKX	7,719	-0.2%
SHASHR	3,064	-1.77%	CCMP	15,631	4.1%
FSSTI	3,244	0.12%	SPX	4,976	4.3%
VNINDEX	1,230	8.86%	INDU	38,564	2.3%

**USD/PKR, KIBOR and Eurobond**

20-Feb-24	Current	WTD	CY24TD	FY24TD
USD/PKR - Inter Bank	279.57	-0.1%	0.8%	2.3%
USD/PKR - Open Mkt	282.32	-0.2%	0.1%	2.7%
6M KIBOR	21.6%	0.1%	0.1%	-1.4%
Pak. Euro Bond (Yield)	22.2%	7.0%	5.5%	-3.6%

**Fixed Income (Secondary and Primary Market Yields)**

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	21.12%	20.44%	03-Y PIB	17.1%	16.80%
06-M T.Bill	21.39%	20.40%	05-Y PIB	15.7%	15.55%
12-M T.Bill	21.13%	20.08%	10-Y PIB	14.4%	14.50%

**Commodities**

International	Last Price	CY24TD Local	Last Price	CY24TD
WTI (bbl)	77.3	7.9% Cotton (maund)	21,500	24.3%
Brent (bbl)	82.7	7.3% Cement (North)	1,255	-0.1%
Arablight (bbl)	84.1	4.6% Cement (South)	1,196	0.6%
Coal (ton)	92.10	-8.8% Urea (bag)	4,513	-2.3%
Gold (oz)	2,024.41	-1.9% DAP (bag)	12,208	-9.0%
Cotton (lb)	101.6	11.2% Gold (10grms)	189,220	0.7%

**Up Coming Board Meetings**

UBL	21-Feb	10:00 AM DINT	21-Feb	10:30 AM
AKBL	21-Feb	10:00 AM SGF	21-Feb	11:00 AM
LOTCHEM	21-Feb	10:00 AM TPLI	21-Feb	11:30 AM
AKBL	21-Feb	10:00 AM ICL	21-Feb	11:30 AM
DYNO	21-Feb	10:30 AM NRSL	21-Feb	11:30 AM

\* PKR bn

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