- April 24, 2024
- 72k handle hit with another near +1% DoD gain
- 69 shares rose while 27 fell with MTL PA (+7.24%), LUCK PA (+4.08%), and HUBC PA (+2.09%) the biggest contributors to index gains. MEBL PA (-1.14%), PAKT PA (-7.03%), and PSEL PA (-3.42%) accounting for the largest index drags
- MCB PA (+0.05%) beat 1QCY24 forecasts with EPS: 15.04, +28% YoY, and DPS: 9/shs
- BAFL PA (+0.63%) also beat expectations for 1QCY24, with EPS of PKR 6.31, +8% YoY, and DPS: 2/shs
- Tech names outperformed AIRLINK (+7.43%), NETSOL PA (+6.29%), OCTOPUS PA (+7.5%), and AVN PA (+7.5%)
- Declines into 71.4-71.8k should be met with strong demand for moves towards 72.5k



Source:	R	loom	hero

24-Apr-24		
KSE100 Index	24-Apr-24	72,051.89
Change	Points   %	692.5 1.0
KSE100 Return (WTD)	Points   %	1,142.0 1.6
KSE100 Return (MTD)	Points   %	5,046.8 7.5
KSE100 Return (CY24TD)	Points   %	9,600.9 15.4
KSE All Market Cap	PKR bn	9,969.1
KSE All Market Cap	USD bn	35.8
KSE All Traded Volume (Regular)	mn shares	599.4
KSE All Traded Value (Regular)	PKR bn	24.5
KSE All Traded Value (Regular)	USD mn	87.9

	Top Stocks	(USD mn)	(mn Shares)	(PKR)	Change (%)
	SAZEW	6.1	2.7	626.2	4.9
)	HBL	5.5	13.1	115.9	1.2
6	AIRLINK	4.7	17.8	72.9	-3.0
5	DGKC	3.6	13.7	74.0	3.1
1	PAEL	3.5	41.3	23.9	2.1
	FCCL	3.4	45.9	20.4	0.9
	MLCF	3.3	24.2	38.5	4.0
	HCAR	3.3	3.3	281.5	2.1
	NETSOL	3.1	6.7	128.1	-2.9
	ATRL	2.2	1.5	409.9	0.0

Top Gainers	Price	Change	Change (%)	Index Contribution
TGL	117.9	8.22	7.5	17.7
BNWM	27.3	1.77	6.9	0.2
FHAM	8.0	0.45	6.0	2.8
JVDC	34.9	1.89	5.7	7.9
KTML	96.0	4.67	5.1	7.9
Source: PSX				

Top Losers	Price	Change	Change (%)	Index Contribution
THALL	332.1	-22.92	-6.5	-26.2
FABL	40.8	-2.62	-6.0	-31.1
PSX	10.4	-0.65	-5.9	-9.8
KEL	4.1	-0.23	-5.4	-19.9
BIPL	24.0	-1.32	-5.2	-6.9
Source: PSX				



Stock Market April 24, 2024

Disclaimer: This, document has been prepared by Trading Desk at Arif Habib Limited (AHL). This document does not constitute an offer or solicitation for the purchase or sale of any security. This publication is intended only for distribution to the clients of the Company who are assumed to be reasonably sophisticated investors that understand the risks involved in investing in equity securities. The information contained herein is based upon publicly available data and sources believed to be reliable. While every care was taken to ensure accuracy and objectivity, AHL does not represent that it is accurate or complete and it should not be relied on as such. In particular, the report takes no account of the investment objectives, financial situation, and particular needs of investors. The information given in this document is as of the date of this report and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. AHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, AHL is under no obligation to update or keep the information current. AHL is committed to providing independent and transparent recommendations to its client and would be happy to provide any information in response to specific client queries. Past performance is not necessarily a guide to future performance. This document is provided for assistance only and is not intended to be and must not alone be taken as the basis for any investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved) and should consult his or her advisors to determine the merits and risks of such investment. AHL or any of its affiliates