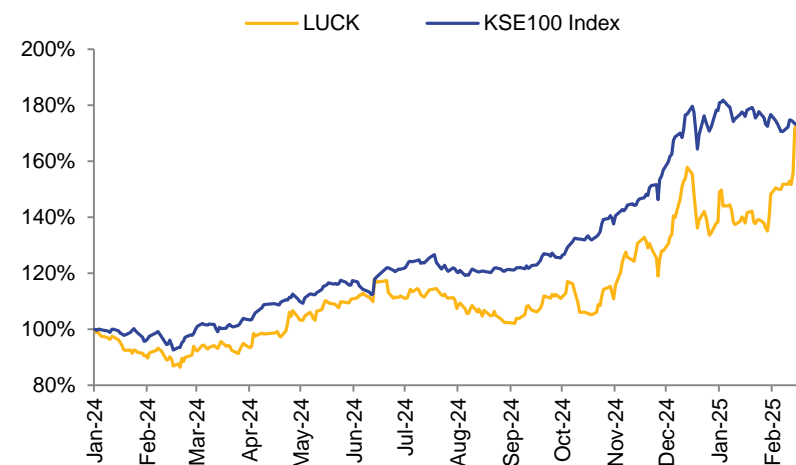


AHL Alert: Cement

Lucky Cement Limited

Announces 5-for-1 Stock Split

- Lucky Cement Limited has announced a 5-for-1 stock split in a notice issued to the PSX on 21-Feb-25.
- This decision follows the recommendation made in the company's board meeting on 20-Feb-25, and is subject to approval by shareholders at an EoGM scheduled for 18-Mar-25.
- After approval, the current 293mn ordinary shares will increase to 1,465mn ordinary shares.
- In parallel, the pre-split stock price will be divided by five.
- Stock splits are a common corporate strategy used to increase market accessibility, enhance liquidity, and attract broader investor participation.
- Additionally, the increased number of shares in circulation will improve market liquidity and make trading more efficient, while maintaining price stability.
- Unlike bonus shares, which carry tax implications, stock splits are a tax-efficient way for shareholders to benefit from the company's growth.

Exhibit: KSE-100 & LUCK relative performance


Source (s): PSX, AHL Research

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