

Real growth forecast stays unchanged: SBP (BR)

The State Bank of Pakistan (SBP) on Monday said Pakistan's macroeconomic outlook for FY25 has brightened considerably, supported by improving economic indicators, easing financial conditions and stronger external balances. With these developments, the real GDP growth forecast for FY25 remains unchanged at 2.5 to 3.5 percent...[read more](#)

Fiscal discipline, policy reforms will be crucial: ADB (BR)

Continued efforts toward fiscal consolidation and policy reforms will be the key to improvements in Pakistan's macroeconomic recovery and stability, particularly broadening the tax base; reforming state-owned enterprises and improving the business environment, says Asian Development Bank (ADB)...[read more](#)

SBP sees FY25 inflation of 5.5–7.5pc, real GDP growth of 2.5-3.5pc (BR)

Pakistan's macroeconomic conditions strengthened further in the first half of this fiscal year (FY25), with key indicators showing marked improvement. Headline inflation fell to a multi-year low by March 2025, the current account recorded a surplus bolstering foreign exchange reserve, and the fiscal deficit was contained to its lowest level in two decades, supported by a record surplus in the primary balance...[read more](#)

WB likely to extend CD for CASA-1000 (BR)

The World Bank is likely to extend closing date of CASA-1000(South-Asia- Central Asia Electricity Transmission and Trade Project) for three years (until December 31, 2028) as some delays are witnessed in the infrastructure of the long-awaited project, well informed sources told Business Recorder.Recently, an Implementation Support Mission of World Bank visited the site of the project in Pakistan and held meetings with the contractors and NTDC officials...[read more](#)

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PSX Indices Stats					
28-Apr-25	Index	DoD	MTD	CY25TD	FY25TD
KSE100 Index	114,064	-1.2%	-3.2%	-0.9%	45.4%
KMI30 Index	170,917	-1.6%	-6.7%	-4.3%	35.2%
PSX Mkt Cap*	13,892	-1.5%	-3.4%	-4.2%	33.9%
International Stock (returns are USD based)					28-Apr-25
Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	114,064	-1.81%	HSI	21,972	9.5%
SENSEX	80,218	2.66%	SASEIDX	11,785	-2.1%
NKY	35,840	-10.16%	UKX	8,417	3.0%
SHASHR	3,446	-1.90%	CCMP	17,366	-10.1%
FSSTI	3,812	0.64%	SPX	5,529	-6.0%
VNINDEX	1,227	-3.16%	INDU	40,228	-5.4%
USD/PKR, KIBOR and Eurobond					
28-Apr-25		Current	WTD	CY25TD	FY25TD
USD/PKR - Inter Bank		281.07	0.0%	-0.9%	-1.0%
USD/PKR - Open Mkt		282.90	0.0%	-1.1%	-1.0%
6M KIBOR		12.10%	0.0%	-0.1%	-8.0%
Pak. Euro Bond (Yield)		12.56%	1.1%	1.4%	0.6%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.94%	12.01%	03-Y PIB	11.80%	11.89%
06-M T.Bill	11.91%	11.99%	05-Y PIB	12.35%	12.37%
12-M T.Bill	11.95%	12.01%	10-Y PIB	12.50%	12.76%
Commodities					
International	Last Price	CY25TD Local	Last Price	CY25TD	
WTI (bbl)	61.94	-13.6%	Cotton (maund)	16,900	-5.1%
Brent (bbl)	65.68	-12.0%	Cement (North)	1,425	0.3%
Arablight (bbl)	69.57	-10.0%	Cement (South)	1,384	0.0%
Coal (ton)	87.50	-18.0%	Urea (bag)	4,488	-1.5%
Gold (oz)	3,343.98	27.4%	DAP (bag)	12,526	5.1%
Cotton (lb)	80.55	1.4%	Gold (10grms)	318,340	31.9%
Up Coming Board Meetings					
PPL	29-Apr	10:00 AM	AIRLINK	29-Apr	12:00 PM
HUBC	29-Apr	10:00 AM	WAFI	29-Apr	2:30 PM
ILP	29-Apr	10:00 AM	THALL	29-Apr	3:30 PM
PSO	29-Apr	10:30 AM	OGDC	29-Apr	5:00 PM
AKBL	29-Apr	11:00 AM	ASL	29-Apr	3:00 PM

* PKR bn

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