News Highlights Pakistan Stock Market

Pakistan retains right to respond: NSC (BR)

In a rapidly escalating crisis between South Asia's nuclear-armed neighbours, Pakistan on Wednesday authorised its armed forces to respond to unprovoked, cowardly, and unlawful air strikes by India that targeted civilian areas across its territory overnight. The announcement followed an emergency meeting of the high-powered National Security Committee (NSC), comprising top civilian and military leadership and chaired by Prime Minister Shehbaz Sharif. According to a statement issued after NSC huddle, the Indian troops launched coordinated missile, air, and drone attacks late on the night of May 6-7, striking six locations including Sialkot, Shakargarh, Muridke, and Bahawalpur in Punjab, as well as Kotli and Muzaffarabad in Azad Jammu and Kashmir......read more

Pakistan meets key IMF conditions (Tribune)

The International Monetary Fund's \$7 billion bailout package largely remained on track during the first nine months of this fiscal year, as the federal and provincial governments met three out of five major fiscal conditions, with the Federal Board of Revenue (FBR) remaining the only weak link. The FBR missed its two key conditions of collecting Rs9.17 trillion total revenues and Rs36.7 billion from retailers under the Tajir Dost scheme during July-March period of this fiscal year, showed the fiscal operations summary released by the Ministry of Finance on Wednesday......<u>read more</u>

S&P forecasts further interest rate cuts by SBP, cites improved inflation dynamics (Profit)

Standard & Poor's (S&P) Global Market Intelligence has forecast additional rate cuts by the State Bank of Pakistan (SBP) for the current fiscal year following the 100bps reduction to 11% announced by the Monetary Policy Committee earlier this week. In its analysis, S&P noted that the SBP's decision to lower the policy rate came amid a reduction in headline inflation. With improved inflation dynamics and stronger external balances, the SBP now has room to ease monetary policy further.......read more

Green Sukuk makes debut with Rs20-30bn issue (BR)

The government is proud to announce a major milestone in the nation's sustainable finance journey with the launch of its first Green Sukuk, said a press release. This pioneering financial instrument is set to revolutionize Pakistan's Sukuk market by channeling investments into environmentally sustainable projects while fostering economic growth........<u>read more</u>

2.4pc of GDP: Jul-Mar budget deficit stands at Rs2.97trn (Tribune) Pakistan's budget deficit was recorded at Rs2.97 trillion (2.4 percent of the GDP) in the first nine months (July to March) of the current fiscal year 2024-25. A summary of consolidated federal and provincial fiscal operations for July-March 2024-25, released by the Finance Division showed that total revenue stood at Rs13.366 trillion (10.8 percent of the GDP) against the total expenditure of Rs16.337 trillion (13.2 percent of the GDP) during the first nine months of the current fiscal year, hence budget deficit has been recorded at Rs2.970 trillion (2.4 percent of the GDP).......<u>read more</u>



8-May-25

PSX Indices Stats					
7-May-25	Index	DoD	MTD	CY25TD	FY25TD
KSE100 Index	110,009	-3.1%	-1.2%	-4.4%	40.2%
KMI30 Index	162,711	-4.1%	-2.2%	-8.9%	28.7%
PSX Mkt Cap*	13,345	-3.1%	-1.3%	-7.9%	28.6%
International Stock (returns are USD based) 7-May-25					
Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	110,009	-5.44%	HSI	22,692	13.1%
SENSEX	80,747	3.34%	SASEIDX	11,399	-5.3%
NKY	36,780	-7.81%	UKX	8,559	4.7%
SHASHR	3,503	-0.29%	CCMP	17,738	-8.1%
FSSTI	3,865	2.05%	SPX	5,631	-4.3%
VNINDEX	1,250	-1.30%	INDU	41,114	-3.4%
USD/PKR, KIBOR and Eurobond					
7-May-25		Current	WTD	CY25TD	FY25TD
USD/PKR - Inter Bank		281.47	0.0%	-1.0%	-1.1%
USD/PKR - Open Mkt		283.25	-0.1%	-1.3%	-1.1%
6M KIBOR		11.42%	-0.7%	-0.7%	-8.7%
Pak. Euro Bond (Yield)		11.66%	-0.4%	0.5%	-0.3%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.31%	12.01%	03-Y PIB	11.56%	11.79%
06-M T.Bill	11.32%	12.00%	05-Y PIB	12.11%	12.14%
12-M T.Bill	11.35%	12.01%	10-Y PIB	12.28%	12.59%
Commodities					
International L	ast Price	CY25TD	Local	Last Price	CY25TD
WTI (bbl)	58.36	-18.6%	Cotton (maund)	16,900	-5.1%
Brent (bbl)	61.35	-17.8%	Cement (North)	1,423	0.1%
Arablight (bbl)	63.83	-17.4%	Cement (South)	1,420	2.5%
Coal (ton)	89.50	-16.2%	Urea (bag)	4,492	-1.4%
Gold (oz)	3,364.50	28.2%	DAP (bag)	12,580	5.5%
Cotton (lb)	80.00	0.8%	Gold (10grms)	315,510	30.7%
Up Coming Bo	ard Meetings	;			

* PKR bn



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