

- Dec '24 lows @ 105k taken following the biggest single day % decline since '20 with the KSE-100 falling -5.89% DoD
- 4 shares rose while 95 fell with FFC PA (-5.1%), MARI PA (-9.12%) and UBL PA (-6.23%) contributing the most to index declines
- PKGP PA (+8.48%), JDWS PA (+3.08%) and PGLC PA (+6.61%) bucked the bearish trend
- Pakistan claims to have shot down 25 hostile drones over numerous cities across the country which spread panic across the country
- Early gains were quickly erased to as Wednesday's low was run to take out the 2nd downside draw at the Dec '24 lows
- Downside acceleration now sees the KSE-100 close to the 100k level with a drawdown of -16% from its April highs
- Trying to pick a bottom is all guess work with downside momentum rising, however just like the market warned of a top it will also warn of an impending bottom
- Tops and bottoms are processes not events

KSE-100 Daily Chart



Source: Bloomberg

8-May-25					Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	8-May-25	103,526.8			LUCK	7.6	7.4	287.7	-5.7
Change	Points %	-6,482.2	-5.89		MARI	7.3	3.8	544.4	-9.1
KSE100 Return (WTD)	Points %	-10,587.1	-9.28		PSO	6.8	6.2	311.6	-9.9
KSE100 Return (MTD)	Points %	-7,799.8	-7.01		OGDC	6.8	10.6	179.4	-8.8
KSE100 Return (CY25TD)	Points %	-11,600.1	-10.08		FFC	6.7	5.7	331.3	-5.1
KSE All Market Cap	PKR bn	12,525.4			PPL	5.7	12.2	131.9	-9.2
KSE All Market Cap	USD bn	44.5			UBL	4.7	3.0	448.1	-6.2
KSE All Traded Volume (Regular)	mn shares	653.6			SNGP	4.7	12.6	105.8	-10.0
KSE All Traded Value (Regular)	PKR bn	35.4			MLCF	4.2	19.5	60.9	-9.3
KSE All Traded Value (Regular)	USD mn	125.9			HUBC	3.3	7.7	119.0	-6.5
Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
PKGP	126.5	9.89	8.5	49.2	CENERGY	5.7	-0.86	-13.1	-39.4
PGLC	21.9	1.36	6.6	0.5	ABOT	814.3	-90.47	-10.0	-63.8
JDWS	850.0	25.36	3.1	7.3	BNWM	25.8	-2.87	-10.0	-0.5
MEHT	308.1	-	0.0	-	AVN	40.8	-4.53	-10.0	-19.0
IBFL	350.0	-	0.0	-	POML	196.0	-21.78	-10.0	-2.3

Source: PSX

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