

12-May-25

Surprisingly, Pakistan and India agree to ceasefire (BR)

In a surprise and much-awaited move, Pakistan and India have agreed to a temporary ceasefire till May, 12, 2025, noon. Ceasefire takes its effect at 4:30 pm till May 12 noon, revealed the senior government official, saying Pakistan and India DGs Military Operations (DGMOs) will meet on May 12 for a permanent solution to the conflict. At the same time, officials from both sides showed a willingness to take a step back following the day's exchanges, as the combined civilian death toll on the two sides rose to 66.........read more

IMF okays \$2.4bn for Pakistan despite India's objections (The News)

New Delhi's hectic lobbying to obstruct the approval of loan to Pakistan by the IMF blew up in its face on Friday when the Fund's Executive Board approved the release of second tranche of \$1 billion under \$7 billion Extended Fund Facility (EFF) and also approved a fresh facility of \$1.4 billion under the Resilience Sustainability Facility (RSF). New Delhi made all-out efforts to block the approval of loan and even withdrew its executive board member six months before the end of his tenure but all its underhand tactics cut no ice with the Fund...........read more

ISL completes 6.4 MW solar power project in Karachi (Mettis)

International Steels Limited (PSX: ISL) has successfully completed its 6.4 MW Solar Power Project at its Karachi factory, which is now fully operational. This initiative is in line with the company's long-term sustainability strategy, reinforcing its commitment to energy efficiency, environmental responsibility, and cost optimization, the company's filing on PSX revealed today. The successful implementation of the project is expected to contribute to operational savings while helping reduce the company's carbon footprint.......read more

Matco restructures with new subsidiary, rebrands Falak Foods (Mettis)

Mari Energies announces gas discovery at Soho-1 Well in Sindh (Profit)

Mari Energies Limited has announced a major gas discovery at the Soho-1 exploratory well located in the Sujawal Block of Sindh Province. The discovery, made in the Lower Goru (Massive Sand) Formation, marks a significant step forward for the company in the region. According to a notification by the company, the test results for the Lower Goru Formation show gas flow rates of 30.01 MMSCFD at a wellhead pressure of 1,482.5 psig with a choke size of 64/64". Additionally, a second choke size of 32/64" resulted in a gas flow rate of 18.84 MMSCFD at a pressure of 3,447.8 psig....read more

PSX Indices Stats					
9-May-25	Index	DoD	MTD	CY25TD	FY25TD
KSE100 Index	107,175	3.5%	-3.7%	-6.9%	36.6%
KMI30 Index	158,209	4.6%	-4.9%	-11.4%	25.1%
PSX Mkt Cap*	12,893	2.9%	-4.6%	-11.1%	24.3%
International Stock (returns are USD based)					9-May-25
Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	107,175	-7.95%	HSI	22,868	14.0%
SENSEX	79,454	1.68%	SASEIDX	11,364	-5.6%
NKY	37,503	-5.99%	UKX	8,555	4.7%
SHASHR	3,503	-0.31%	CCMP	17,929	-7.2%
FSSTI	3,876	2.34%	SPX	5,660	-3.8%
VNINDEX	1,267	0.04%	INDU	41,249	-3.0%
USD/PKR, KIBOR and Eurobond					
9-May-25		Current	WTD	CY25TD	FY25TD
USD/PKR - Inter Bank		281.71	0.0%	-1.1%	-1.2%
USD/PKR - Open Mkt		283.35	-0.1%	-1.3%	-1.2%
6M KIBOR		11.45%	-0.6%	-0.7%	-8.7%
Pak. Euro Bond (Yield)		12.19%	0.1%	1.0%	0.2%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.36%	12.01%	03-Y PIB	11.65%	11.79%
06-M T.Bill	11.46%	12.00%	05-Y PIB	12.16%	12.14%
12-M T.Bill	11.48%	12.01%	10-Y PIB	12.50%	12.59%
Commodities					
International L	ast Price	CY25TD I	Local	Last Price	CY25TD
WTI (bbl)	61.27	-14.6%(Cotton (maund)	16,900	-5.1%
Brent (bbl)	64.12	-14.1%(Cement (North)	1,417	-0.3%
Arablight (bbl)	65.44	-15.3%(Cement (South)	1,424	2.9%
Coal (ton)	89.00	-16.6% l	Urea (bag)	4,479	-1.7%
Gold (oz)	3,324.98	26.7% I	DAP (bag)	12,587	5.6%
Cotton (lb)	78.25	-1.4%(Gold (10grms)	362,500	50.2%
Up Coming Boa	ard Meetings	;			

^{*} PKR bn

News Highlights

Pakistan

Stock Market



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