KSE100 Index			
Support		**Resistance**	
S1	118,540.00	R1	119,440.00
S2	118,150.00	R2	119,880.00
S3	117,890.00	R3	120,400.00
S4	117,330.00	R4	120,796.00

Indicator	Reading
14 - Day RSI	56.84
Stochastic Oscillator	70.05

Moving Avg.	Reading	Moving Avg.	Reading
10 - DMA	115,339.20	100 - DMA	114,668.00
30 - DMA	115,470.00	200 - DMA	101,672.10

Market at a Glance			
Open	119,891.16	Close	118,971.12
High	119,900.37	Change	(718.51)
Low	118,527.09	Volume(mn)	108.10

Index	Value	Change	Volume
All Share	73,878.89	(309.37)	437,920,561
KSE- 100	118,971.12	(718.51)	108,105,159
KSE- 30	36,283.39	(281.37)	58,804,962
KMI -30	179,627.31	(949.65)	99,987,299

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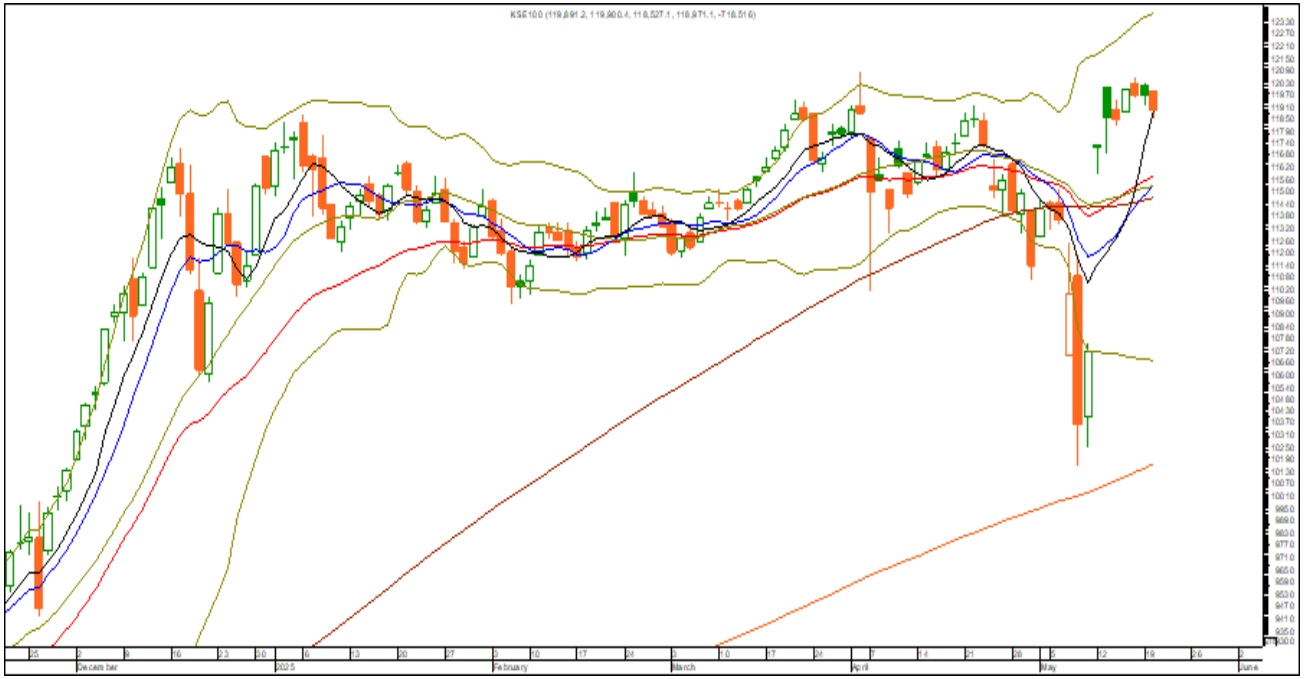
Technical Analysis



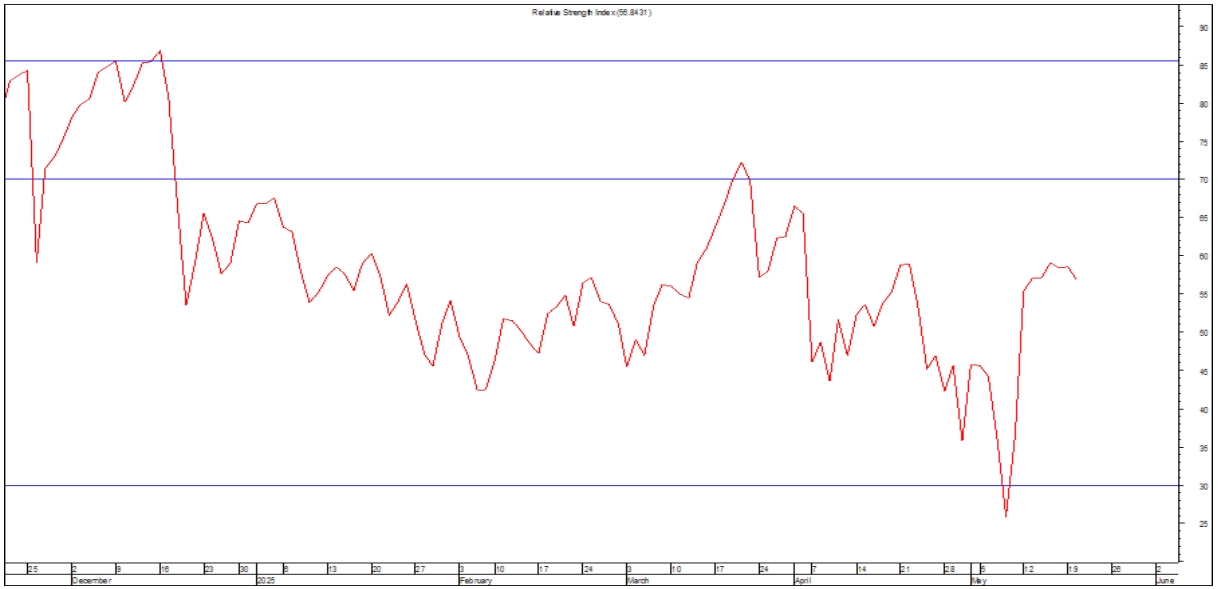
Strategy: The bulls initially tried to gain control during the session but couldn't generate enough momentum, eventually succumbing to prevailing market uncertainty. Consequently, the KSE-100 index ended the day with a loss of 718.51 points, closing at 118,971.12.

The formation of a lower high and lower low, along with a negative close, suggests the potential for further downward movement. However, a rebound could be expected within the 118,150 – 117,330 range, where bullish activity may re-emerge. If the market fails to recover and falls below this critical zone, it could trigger a sharper decline towards the next support level between 116,800 and 116,200.

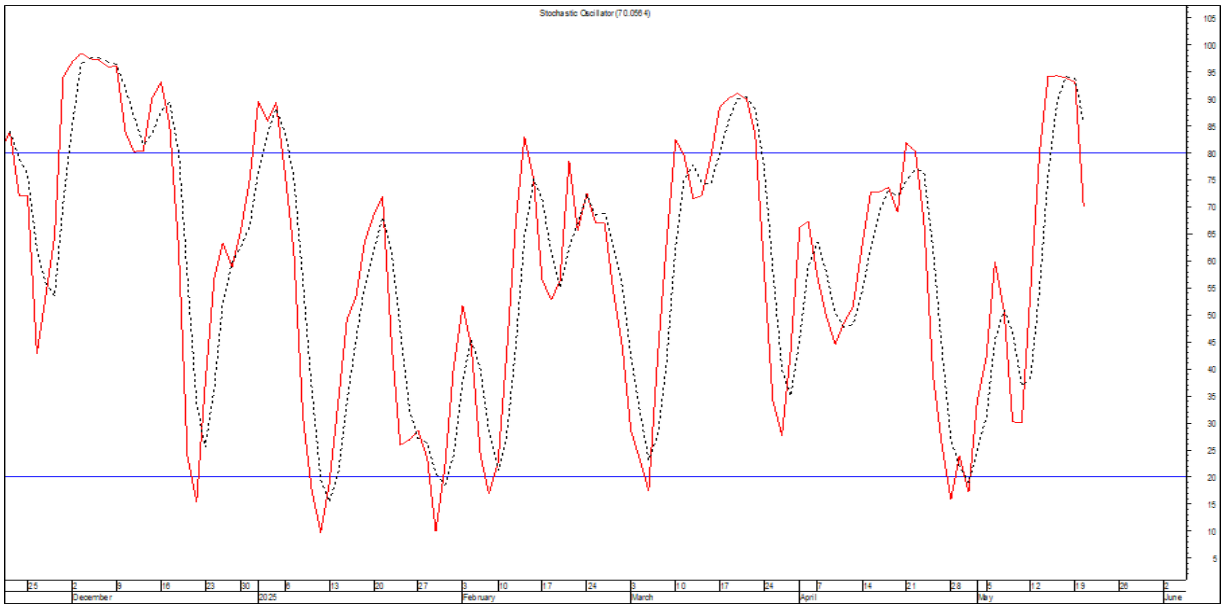
On the upside, the zone between 119,440 and 119,880 will act as immediate resistance. A break above this range could pave the way for a test of a more significant resistance area, located between 120,400 and 120,796. Traders are advised to maintain a stop-loss below 116,000 while targeting the 119,440 – 119,880 zone, and subsequently the 120,400 – 120,796 level.

Volume leader			
Symbol	**Close**	**Change**	**Volume**
PREMA	49.69	3.56	39,628,306
FFL	15.81	(0.47)	30,264,152
GATM	23.97	1.26	29,115,777
PIAHCLA	17.93	1.42	16,735,768
KOSM	5.39	0.32	16,394,926
CNERGY	7.72	0.02	11,656,079
WAVESAPP	10.05	1.00	11,467,180
WTL	1.24	(0.02)	10,510,423
ASC	8.12	(0.16)	9,165,646
FCCL	46.99	(0.12)	8,954,504

14-Day RSI



STOCHASTIC OSCILLATORS



Symbol	Last Price	Support			Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	S3	R1	R2	R3					
PREMA	49.69	49.06	48.20	47.15	50.70	51.30	52.50	46.86	46.70	56.55	39.09	28.48
FFL	15.81	15.67	15.55	15.23	16.05	16.25	16.44	56.44	14.46	15.04	15.71	12.90
GATM	23.97	23.51	23.20	23.00	24.25	24.60	24.99	61.94	22.08	23.06	24.33	22.50
PIAHCLA	17.93	17.59	17.35	17.03	18.12	18.36	18.69	57.84	15.39	16.76	17.03	17.36
KOSM	5.39	5.29	5.16	5.05	5.48	5.60	5.80	52.07	4.90	5.31	6.06	7.15
CNERGY	7.72	7.65	7.55	7.45	7.85	7.94	8.07	52.67	7.17	7.76	7.52	5.95
WAVESAPP	10.05	9.87	9.74	9.50	10.34	10.50	10.66	56.96	8.88	9.35	10.66	9.74
WTL	1.24	1.22	1.20	1.18	1.25	1.27	1.28	45.74	1.23	1.28	1.47	1.40
FCCL	46.99	46.50	46.00	45.55	47.65	47.95	48.33	55.70	45.59	45.41	41.47	35.05
PRL	32.15	31.50	31.25	30.80	32.80	33.25	33.70	52.82	29.53	31.57	35.77	30.81

Source (s): PSX, AHL Technical

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