

- Another attempt at 120k with internals now suggestive that it will give way this week
- 74 shares rose while 24 fell with NBP PA (+10.0%), BAHF PA (+2.85%) and UBL PA (+1.22%) contributing the most to index gains
- LUCK PA (-0.53%), HMB PA (-1.66%) and SCBPL PA (-4.21%) the biggest index drags
- OGRA has set the prescribed prices for FY26 at PKR 1,895/mmbtu for SNGP and PKR 1,659/mmbtu for SSGC, depicting a +6.57% increase for SNGP and a 5.90% decrease for SSGC. However, SNGP and SSGC had requested significantly higher rates of PKR 2,486/mmbtu and PKR 4,161/mmbtu, respectively. The recommendations have been forwarded to the federal government for approval and, once cleared, are expected to positively impact the cash flows of SNGP, SSGC, OGDC and PPL.
- Anticipating a breach and upside expansion through 120k

KSE-100 Daily Chart



Source: Bloomberg

21-May-25				Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	21-May-25	119,931.5		NBP	6.0	17.7	96.3	10.0
Change	Points %	960.3 0.81		ATRL	5.8	2.5	637.3	4.7
KSE100 Return (WTD)	Points %	282.3 0.24		DGKC	5.6	10.3	151.9	2.6
KSE100 Return (MTD)	Points %	8,604.9 7.73		HUBC	4.1	8.2	141.4	0.6
KSE100 Return (CY25TD)	Points %	4,804.6 4.17		OGDC	3.4	4.4	213.7	1.9
KSE All Market Cap	PKR bn	14,454.2		PRL	3.2	26.9	34.0	5.8
KSE All Market Cap	USD bn	51.3		PSO	3.2	2.3	383.5	1.1
KSE All Traded Volume (Regular)	mn shares	667.7		PREMA	3.0	17.4	48.7	-2.0
KSE All Traded Value (Regular)	PKR bn	26.6		PPL	2.3	3.8	175.3	1.3
KSE All Traded Value (Regular)	USD mn	94.4		MLCF	2.2	8.0	76.3	1.9

Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
AGL	57.9	5.26	10.0	11.2	SCBPL	58.0	-2.55	-4.2	-16.5
NBP	96.3	8.76	10.0	149.3	TPLRF1	12.7	-0.34	-2.6	-13.6
POML	273.1	24.83	10.0	2.6	JDWS	916.8	-17.51	-1.9	-5.1
KEL	4.8	0.36	8.2	33.2	NATF	240.1	-4.30	-1.8	-8.4
PTC	23.2	1.17	5.3	23.2	MUGHAL	73.4	-1.30	-1.7	-3.7

Source: PSX

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