

Budget talks with IMF successful: PM (BR)

Prime Minister Shehbaz Sharif said on Monday that talks with the International Monetary Fund (IMF) over the forthcoming federal budget had been successful, paving the way for a new phase of economic growth. Talking to a select group of journalists, Sharif said the government had stabilised the economy and would now shift its focus toward sustained development. "We have achieved economic stability; now we must embark on the journey of economic development," he said, claiming that no corruption cases had emerged during the current tenure of his Pakistan Muslim League-Nawaz (PML-N) government..... [read more](#)

Pakistan, China reaffirm commitment to CPEC acceleration, Gwadar integration, and ML-1 launch (Profit)

Federal Minister for Planning, Development & Special Initiatives Ahsan Iqbal on Monday underscored the strategic urgency of commencing Phase II of the Karakoram Highway (KKH) upgrade and the Main Line-1 (ML-1) railway project, calling them lifelines for Pakistan's economic and regional integration. The remarks were made during a luncheon hosted in Islamabad in honour of Chinese Ambassador to Pakistan, Jiang Zaidong. The high-level engagement focused on revitalising momentum behind the China-Pakistan Economic Corridor (CPEC), with both sides reaffirming their commitment to fast-tracking its key initiatives. Minister Iqbal lauded China's unwavering support through crises, stating, "At every critical juncture in our history, China has stood by Pakistan as a rock-solid partner. Our friendship is not seasonal—it is a bond forged in trust, mutual respect, and shared dreams for the future.".....[read more](#)

Govt plans modest tax relief for salaried class in upcoming budget (Profit)

FBR will need to introduce compensatory tax measures to offset the revenue gap created by tax relief for salaried individuals. The federal government is set to propose a slight reduction in tax rates for the salaried class in the upcoming budget for the 2025-26 fiscal year. Under directives from Prime Minister Shehbaz Sharif, the government aims to ease the tax burden on individuals earning regular salaries by lowering tax rates by 1 to 1.5 percentage points, Dawn reported, citing sources. The adjustment, while modest, signals the government's intention to begin addressing the concerns of the salaried class, who have long faced higher tax rates.....[read more](#)

Driving Pakistan's export future: Lucky Motor Corporation initiates export to Africa (Tribune)

In a major milestone for Pakistan's automotive sector, Lucky Motor Corporation (LMC) has commenced its exports with the shipment of 35 locally produced Kia vehicles to Africa. This milestone not only reinforces LMC's pioneering role in the industry but also aligns with the Government of Pakistan's vision for export-led economic growth. With this inaugural export shipment, LMC leads the way amongst all the new entrants, a testament to the company's strategic focus on exports and production quality excellence. Domestically, LMC continues to lead among new entrants, having sold approximately 75,000+ CKD units during the first 5.75 years of CKD operations.....[read more](#)

PSX Indices Stats					
2-Jun-25	Index	DoD	MTD	CY25TD	FY25TD
KSE100 Index	118,878	-0.7%	-0.7%	3.3%	51.5%
KMI30 Index	178,477	-1.2%	-1.2%	-0.1%	41.2%
PSX Mkt Cap*	14,445	-0.4%	-0.4%	-0.4%	39.2%
International Stock (returns are USD based)					2-Jun-25
Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	118,878	2.01%	HSI	23,158	15.4%
SENSEX	81,374	4.14%	SASEIDX	10,850	-9.9%
NKY	37,471	-6.08%	UKX	8,774	7.4%
SHASHR	3,508	-0.15%	CCMP	19,243	-0.4%
FSSTI	3,891	2.72%	SPX	5,936	0.9%
VNINDEX	1,336	5.49%	INDU	42,305	-0.6%
USD/PKR, KIBOR and Eurobond					
2-Jun-25		Current	WTD	CY25TD	FY25TD
USD/PKR - Inter Bank		281.97	0.0%	-1.2%	-1.3%
USD/PKR - Open Mkt		284.40	0.0%	-1.7%	-1.5%
6M KIBOR		11.18%	0.0%	-1.0%	-9.0%
Pak. Euro Bond (Yield)		10.85%	0.0%	-0.3%	-1.1%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	10.90%	11.15%	03-Y PIB	11.27%	11.79%
06-M T.Bill	10.96%	11.18%	05-Y PIB	11.53%	12.14%
12-M T.Bill	11.06%	11.20%	10-Y PIB	12.21%	12.59%
Commodities					
International	Last Price	CY25TD Local		Last Price	CY25TD
WTI (bbl)	62.91	-12.3% Cotton (maund)		16,900	-5.1%
Brent (bbl)	64.96	-13.0% Cement (North)		1,408	-1.0%
Arablight (bbl)	65.79	-14.9% Cement (South)		1,437	3.8%
Coal (ton)	89.00	-16.6% Urea (bag)		4,467	-1.9%
Gold (oz)	3,381.59	28.8% DAP (bag)		12,627	5.9%
Cotton (lb)	77.25	-2.7% Gold (10grms)		301,530	24.9%
Up Coming Board Meetings					

* PKR bn

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