

## Govt slaps Rs415b taxes to raise Rs2.2tr (Tribune)

The government on Tuesday proposed over Rs415 billion worth of new tax measures to extract an additional Rs2.2 trillion from the sluggish economy by taxing digital earnings, online services, solar panels, and cars used by the middle class. It also proposed drastic reductions in import taxes to open the economy to foreign competition. The Finance Bill 2025-26, kept secret from the media by cancelling the press briefing, shows the government favouring a 19th-century-style economy by giving some relief. ....[read more](#)

## Budget 2025-26: Pakistan eyes over \$20.4bn in external financing (Profit)

Budget 2025-26: Pakistan eyes over \$20.4bn in external financing. The government is estimated to borrow Rs 5.777 trillion from international donors in the next fiscal year 2025-26, which is almost equal to what it estimated in the outgoing fiscal year. Interestingly, Pakistan has not budgeted any amount specifically from the International Monetary Fund (IMF). Pakistan is currently seeking a new loan programme from the IMF. The total external financing expected from multilateral and bilateral sources was clocked at Rs 460 billion..... [read more](#)

### Budget FY26: Govt proposes major income tax relief for salaried class (The News)

The new federal budget brings potential relief for salaried workers in Pakistan, with the government aiming to lighten the income tax load for middle- and high-income earners. Finance Minister Muhammad Aurangzeb, while presenting the federal budget for 2025–26 on Tuesday, said the Prime Minister Shehbaz Sharif had made it a priority to support salaried individuals, who have long shouldered a disproportionate share of taxes.....[read more](#)

**Rs1trn set aside for PSDP (BR)**

The budget 2025-26 allocated Rs1,000 billion for federal Public Sector Development Programme while provincial Annual Development Plans earmarked 2,869 billion. A separate allocation has been envisaged for state-owned entities, ie, Rs355 billion against Rs196.839 billion last fiscal year. The budgeted allocation for 2024-25 was Rs1,400 billion and the current year is lower allocation which indicates a decline of 28.5 percent next fiscal year.....[read more](#)

### Banks to act as WHT agents: 'Digital levy' introduced (BR)

The federal government has introduced “Digital Transactions Proceeds Levy” along with necessary changes in Income Tax Ordinance, 2001 to cover domestic vendors supplying digitally ordered goods and digitally delivered services. Banks and courier services have been designated as withholding agents to capture entire payment chain.....[read more](#)

## Accelerating sell-off: GST waiver on aircraft leasing for PIA announced (BR)

The federal government has announced to introduce sales tax exemptions on aircraft imports and leasing for Pakistan International Airlines (PIA) as part of efforts to facilitate the national carrier's privatization process. The proposed new exemption, outlined in the federal budget 2025-26, removes sales tax obligations for PIA on aircraft imports or lease agreements, providing a significant financial relief measure for the struggling national flag carrier.....[read more](#)

### PSX Indices Stats

10-Jun-25	Index	DoD	MTD	CY25TD	FY25TD
KSE100 Index	122,024	0.3%	1.9%	6.0%	55.6%
KMI30 Index	180,986	-0.1%	0.2%	1.3%	43.2%
PSX Mkt Cap*	14,768	0.3%	1.8%	1.9%	42.3%

International Stock (returns are USD based) 10-Jun-25

Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	122,024	4.62%	HSI	24,163	20.5%
SENSEX	82,392	5.44%	SASEIDX	11,005	-8.6%
NKY	38,212	-4.22%	UKX	8,853	8.3%
SHASHR	3,548	0.97%	CCMP	19,715	2.1%
FSSTI	3,934	3.86%	SPX	6,039	2.7%
VNINDEX	1,316	3.90%	INDU	42,867	0.8%

## USD/PKR, KIBOR and Eurobond

10-Jun-25	Current	WTD	CY25TD	FY25TD
USD/PKR - Inter Bank	282.21	-0.1%	-1.3%	-1.4%
USD/PKR - Open Mkt	284.30	0.1%	-1.6%	-1.5%
6M KIBOR	11.14%	-0.1%	-1.0%	-9.0%
Pak. Euro Bond (Yield)	10.37%	-0.4%	-0.8%	-1.6%

### Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	10.92%	11.15%	03-Y PIB	11.31%	11.79%
06-M T.Bill	10.97%	11.18%	05-Y PIB	11.55%	12.14%
12-M T.Bill	11.08%	11.20%	10-Y PIB	12.18%	12.59%

## Commodities

International	Last Price	CY25TD Local	Last Price	CY25TD
WTI (bbl)	64.83	-9.6% Cotton (maund	16,900	-5.1%
Brent (bbl)	66.70	-10.6% Cement (North	1,399	-1.6%
Arablight (bbl)	68.45	-11.4% Cement (South	1,437	3.8%
Coal (ton)	89.10	-16.5% Urea (bag)	4,460	-2.1%
Gold (oz)	3,323.69	26.6% DAP (bag)	12,703	6.6%
Cotton (lb)	78.00	-1.8% Gold (10grms)	304,190	26.0%

## Up Coming Board Meetings

\* PKR bn

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