

- Downside momentum picked up with the KSE-100 declining -1.23% DoD
- 16 shares rose while 82 fell with EFERT PA (+1.03%), MEBL PA (+0.69%) and AGL PA (+8.71%) contributed the most to index gains
- ENGROH PA (-2.09%), PKGP PA (-10.0%) and PPL PA (-2.38%) were the biggest index drags
- President Trump will meet with Pakistan's army chief on his first official visit to the US. The lunch meeting between Trump and Pakistan's Asim Munir is scheduled to take place at 1 p.m. Washington time Wednesday. Pakistan has spoken to Iran about wanting talks and signalled that Islamabad may seek a role as a mediator in the Middle East conflict.
- Headline inflation for Jun'25 is projected at +3.54% YoY, slightly lower than +3.48% YoY recorded in May'25, but significantly down from +12.57% YoY in Jun'24. The average headline inflation for FY25 is projected at +4.51%, a sharp drop from +23.41% in FY24. This marks the lowest annual average inflation since FY16 (+2.9%), primarily due to a high base, declining food prices, and a fall in the transport index, aided by lower petroleum product prices.
- Declines this week have bought the KSE-100 to within touching distance of the key 120k level, this is where it gets interesting. Daily order flow is bearish but price is now within a weekly support zone with upside continuation plays facing their first test of validity.

KSE-100 Daily Chart

Source: Bloomberg

18-Jun-25					Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	18-Jun-25			120,465.9	SSGC	5.6	35.7	44.2	-1.3
Change	Points %	-1,505.1	-1.23		PSO	3.0	2.3	366.1	-1.1
KSE100 Return (WTD)	Points %	-1,677.6	-1.37		EFERT	2.8	4.2	184.9	1.0
KSE100 Return (MTD)	Points %	774.8	0.65		OGDC	2.7	3.7	211.2	-1.4
KSE100 Return (CY25TD)	Points %	5,339.0	4.64		LUCK	2.4	2.1	331.5	-1.1
KSE All Market Cap	PKR bn	14,610.3			PPL	2.2	3.8	163.4	-2.4
KSE All Market Cap	USD bn	51.5			DGKC	2.1	3.9	156.4	-1.8
KSE All Traded Volume (Regular)	mn shares	707.3			MARI	1.9	0.9	623.6	-1.7
KSE All Traded Value (Regular)	PKR bn	21.3			BIPL	1.8	17.0	30.4	3.2
KSE All Traded Value (Regular)	USD mn	75.0			MLCF	1.6	5.5	81.8	-0.7

Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
BNWM	63.5	5.77	10.0	0.9	PKGP	213.7	-23.74	-10.0	-118.2
AGL	58.6	4.69	8.7	10.0	INDU	1,752.8	-112.65	-6.0	-52.6
PABC	113.8	2.59	2.3	7.8	POML	215.9	-10.92	-4.8	-1.1
EFERT	184.9	1.88	1.0	37.8	KTML	176.3	-8.71	-4.7	-15.7
MEBL	309.2	2.12	0.7	31.8	ISL	84.5	-3.72	-4.2	-18.9

Source: PSX

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