

DISCOs and KE: Nepra approves revised average uniform SoT (BR)

The National Electric Power Regulatory Authority (Nepra) on Tuesday approved, in principle, a revised average uniform Schedule of Tariff (SoT) of Rs 31.59/kWh for power Distribution Companies (DISCOs) and K-Electric (KE) for FY 2025-26, amid serious concerns on the performance of Discos. The revised new tariff has been set at Rs 31.59/kWh, down from Rs 32.73/kWh, with an average reduction of Rs 1.14/kWh following the incorporation of a Tariff Differential Subsidy (TDS) of Rs 250 billion for the fiscal year 2025–26.....[read more](#)

FBR abolishes ACD on imports under 0pc, 5pc and 20pc duty slabs (BR)

The Federal Board of Revenue (FBR) has totally abolished Additional Customs Duty (ACD) on the import of goods falling under the customs duty slabs of zero percent, 5 percent and 10 percent from July 1, 2025. From July 1, 2025, the FBR has also reduced Regulatory Duty (RD) on the import of 1,022 items. In this regard, the FBR has issued two notifications here on Tuesday to implement customs tariff reductions. According to the officials, the overall goals of the National Tariff Policy 2025-2030, formulated by the Ministry of Commerce, are elimination of ACD in 04 years..... [read more](#)

Pakistan's trade deficit improves by over 9% in June (Mettis)

Pakistan's trade deficit stood at \$2.32 billion in June 2025, reflecting a 9.4% improvement compared to May 2025, according to the latest data released by the Pakistan Bureau of Statistics (PBS). Pakistan's exports stood at \$2.543bn in June 2025, a 4.79% drop from \$2.671bn in June 2025. Meanwhile, imports decrease by 7.08% to \$4.866bn, compared to \$5.237bn in the previous month. On a year-on-year basis, exports witnessed a meagre drop of only 0.59% in June 2025, falling from \$2.558bn in June 2024.....[read more](#)

NEV levy: all vehicle categories' prices surge (BR)

The New Energy Vehicle (NEV) levy on all internal combustion engine motor vehicles and motorcycles has come into effect from July 1, 2025, increasing prices significantly. According to the details, the NEV levy covers all vehicle categories from basic motorcycles to luxury SUVs. Atlas Honda has released new prices after NEV implementation. The CD70 now costs Rs 159,900 compared to its previous price, with the NEV levy adding Rs 1,500.....[read more](#)

No subsidy or tax relief on imports: ECC sticks to sugar deregulation (BR)

The Economic Coordination Committee (ECC) of the Cabinet has reaffirmed its stance on deregulating sugar prices, reiterating that no subsidy or tax exemptions will be available for sugar imports in FY 2025-26. The Finance Ministry communicated this clearly on financial position and commitments with the International Monetary Fund (IMF). On June 27, 2025, the Ministry of National Food Security and Research (MNFS&R) sought emergency approval from the ECC Chairman and Finance Minister Senator Muhammad Aurangzeb to present a summary due to urgent market concerns. Approval was granted.....[read more](#)

PSX Indices Stats

1-Jul-25	Index	DoD	MTD	CY25TD	FY25TD
KSE100 Index	128,199	2.0%	7.1%	11.4%	63.4%
KMI30 Index	186,916	1.1%	3.5%	4.6%	47.8%
PSX Mkt Cap*	15,473	1.5%	6.7%	6.7%	49.1%

International Stock (returns are USD based) 1-Jul-25

Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	128,199	9.31%	HSI	24,072	20.0%
SENSEX	83,697	7.11%	SASEIDX	11,122	-7.6%
NKY	39,986	0.23%	UKX	8,785	7.5%
SHASHR	3,624	3.16%	CCMP	20,203	4.6%
FSSTI	3,990	5.34%	SPX	6,198	5.4%
VNINDEX	1,378	8.77%	INDU	44,495	4.6%

USD/PKR, KIBOR and Eurobond

1-Jul-25	Current	WTD	CY25TD	FY25TD
USD/PKR - Inter Bank	283.76	0.0%	-1.8%	-1.9%
USD/PKR - Open Mkt	286.25	-0.4%	-2.3%	-2.2%
6M KIBOR	11.13%	0.0%	-1.0%	-9.0%
Pak. Euro Bond (Yield)	9.67%	-0.3%	-1.5%	-2.3%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	0.11%	11.00%	03-Y PIB	0.11%	11.40%
06-M T.Bill	0.11%	10.90%	05-Y PIB	0.11%	11.70%
12-M T.Bill	0.11%	10.93%	10-Y PIB	12.30%	12.50%

Commodities

International	Last Price	CY25TD Local	Last Price	CY25TD
WTI (bbl)	65.49	-8.7% Cotton (maund)	16,300	-8.4%
Brent (bbl)	67.19	-10.0% Cement (North)	1,390	-2.2%
Arablight (bbl)	68.88	-10.9% Cement (South)	1,457	5.3%
Coal (ton)	96.75	-9.4% Urea (bag)	4,443	-2.5%
Gold (oz)	3,338.84	27.2% DAP (bag)	12,827	7.6%
Cotton (lb)	80.15	0.9% Gold (10grms)	303,930	25.9%

Up Coming Board Meetings

* PKR bn

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