

Aurangzeb advances Pakistan-China financial cooperation (BR)

Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, held important meetings Monday in Beijing with Dr Pan Gongsheng, Governor of the People's Bank of China (PBOC), and Liao Lin, Chairman of the Industrial and Commercial Bank of China (ICBC). During his meeting with the Governor of the People's Bank of China, the Finance Minister expressed deep appreciation for China's longstanding political, diplomatic, and economic support to Pakistan. He briefed the Governor on Pakistan's recent economic performance, the government's reform agenda, and the positive outlook reflected in improved international credit ratings.....[read more](#)

August inflation cools to 3pc, flood impact looms (BR)

Inflation benchmark Consumer Price Index (CPI) in August FY26 increased by 3.0percent on a year-on-year (YoY) basis. However, experts believed that inflation projections might be revised after food supplies were badly disrupted by the ongoing floods, which created havoc in the country. According to the statistics issued by the Pakistan Bureau of Statistics, on month-on-basis CPI decreased by 0.6 percent in August FY26as compared to an increase of 2.9 percent in the previous month (July) and an increase of 0.4 percent in August FY25. CPI inflation in urban areas increased by 3.4percent on a year-on-year basis in August FY26, as compared to 4.4percentof the previous month and 11.7percent in August FY25. On a month-on-month (MoM) basis.....[read more](#)

Govt approves framework for \$280m Azerbaijani investment for white oil pipeline (Profit)

The government has approved a framework for \$280 million in Azerbaijani investment, opening the door for SOCAR to join Pakistan's Machike-Thallian-Tarrujabba White Oil Pipeline (MTT-WOP). According to industry sources, the government has paved the way for a long-awaited \$280 million investment from Azerbaijan, clearing the path for the state-owned energy company SOCAR to take a stake in the Machike-Thallian-Tarrujabba White Oil Pipeline (MTT-WOP). The move follows months of negotiations and a conditional tariff approval by the Economic Coordination Committee (ECC) of the Cabinet. Sources said the ECC endorsed the Petroleum Division's proposals on tariff and regulatory arrangements, while clarifying that dollar-linked returns will only apply if foreign investment materializes.....[read more](#)

Image REIT set to make history with hybrid Rs920m IPO (Mettis)

Sinolink REIT Management Company Limited is set to launch Image REIT, Pakistan's pioneering hybrid Real Estate Investment Trust (REIT), through an Initial Public Offering (IPO) valued at Rs920.15 million. The Image REIT IPO comprises 92,015,467 units at a floor price of Rs10 per unit, representing 33.36% of the post-IPO paid-up units. The offering will be conducted entirely through a 100% book-building method, with a price band ranging from Rs 10 to Rs 14 per unit, with investor registration beginning next week. What sets Image REIT apart is its unique hybrid structure, combining both rental and developmental components - a first of its kind in Pakistan's REIT market.....[read more](#)

PSX Indices Stats					
1-Sep-25	Index	DoD	MTD	CY25TD	FY26TD
KSE100 Index	149,971	0.9%	0.9%	30.3%	19.4%
KMI30 Index	215,155	1.3%	1.3%	20.4%	16.4%
PSX Mkt Cap*	17,801	0.8%	0.8%	22.8%	16.8%
International Stock (returns are USD based)					1-Sep-25
Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	149,971	28.79%	HSI	25,617	25.0%
SENSEX	80,364	2.14%	SASEIDX	10,671	-10.8%
NKY	42,189	7.08%	UKX	9,196	12.4%
SHASHR	4,062	15.10%	CCMP	21,456	11.1%
FSSTI	4,276	12.73%	SPX	6,460	9.8%
VNINDEX	1,682	32.79%	INDU	45,545	7.1%
USD/PKR, KIBOR and Eurobond					
1-Sep-25		Current	WTD	CY25TD	FY26TD
USD/PKR - Inter Bank		281.75	0.0%	-1.1%	0.7%
USD/PKR - Open Mkt		283.80	0.0%	-1.4%	0.9%
6M KIBOR		11.03%	0.0%	-1.1%	-0.1%
Pak. Euro Bond (Yield)		8.62%	0.0%	-2.5%	-1.3%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	10.81%	10.85%	03-Y PIB	11.10%	11.14%
06-M T.Bill	10.81%	10.85%	05-Y PIB	11.38%	11.44%
12-M T.Bill	10.96%	11.00%	10-Y PIB	12.02%	12.15%
Commodities					
International	Last Price	CY25TD Local		Last Price	CY25TD
WTI (bbl)	64.96	-9.4% Cotton (maund)		16,000	-10.1%
Brent (bbl)	68.44	-8.3% Cement (North)		1,393	-2.0%
Arablight (bbl)	73.18	-5.3% Cement (South)		1,443	4.2%
Coal (ton)	89.70	-16.0% Urea (bag)		4,386	-3.7%
Gold (oz)	3,476.07	32.4% DAP (bag)		13,718	15.1%
Cotton (lb)	78.70	-0.9% Gold (10grms)		313,620	29.9%
Up Coming Board Meetings					
DCR	3:30 PM	2-Sep-25	SSGC	11:30 AM	4-Sep-25
DOL	10:00 AM	3-Sep-25	CASH	2:30 PM	4-Sep-25
HUBC	10:00 AM	3-Sep-25	SHFA	4:00 PM	6-Sep-25
GTYR	1:00 PM	3-Sep-25	KOHC	11:00 AM	8-Sep-25
NRSL	3:00 PM	3-Sep-25	GIL	12:00 PM	11-Sep-25

* PKR bn

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