

- Intraday gains failed to hold with supply still heavy and not allowing the KSE-100 to regain a 160k handle
- 44 shares rose while 54 fell with FFC PA (+3.6%), PSEL PA (+6.8%) and PPL PA (+1.61%) contributed the most to index gains
- LUCK PA (-1.46%), HBL PA (-1.29%) and SYS PA (-1.54%) were the biggest index drags
- Pakistan plans to raise funds through dollar bonds next year after nearly five years, marking a turning point for a country that came close to a default two years ago
- The weak recovery keeps the KSE-100 exposed to increased downside risk while below 161k and declines now through 157k can open up a fresh leg to the downside
- Regional news flow will again take centre stage over the coming weeks

KSE-100 Daily Chart



Source: Bloomberg

12-Nov-25				Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	12-Nov-25	158,183.9		FFC	12.7	7.0	512.7	3.6
Change	Points %	313.4 0.20		PPL	6.9	10.4	186.6	1.6
KSE100 Return (WTD)	Points %	-1,409.0 -0.88		FNEL	6.6	89.4	20.7	-8.6
KSE100 Return (MTD)	Points %	-3,447.8 -2.13		PIAHCLA	6.0	56.3	29.8	-7.3
KSE100 Return (CY25TD)	Points %	43,057.0 37.40		BOP	5.1	40.5	35.2	1.3
KSE All Market Cap	PKR bn	18,067.0		OGDC	4.9	5.8	240.2	-1.3
KSE All Market Cap	USD bn	64.3		AIRLINK	4.6	7.2	180.0	2.0
KSE All Traded Volume (Regular)	mn shares	757.2		PSO	4.3	2.8	429.2	-0.1
KSE All Traded Value (Regular)	PKR bn	33.4		NBP	3.9	5.1	213.1	-0.6
KSE All Traded Value (Regular)	USD mn	119.0		ATRL	3.6	1.5	673.6	-0.2

Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
KTML	52.6	4.78	10.0	43.8	PGLC	15.5	-0.80	-4.9	-0.3
FHAM	36.8	2.77	8.2	8.9	MEHT	274.8	-8.91	-3.1	-7.3
PSEL	1,382.9	88.00	6.8	92.4	TGL	179.9	-4.51	-2.5	-10.6
BNWM	66.0	4.02	6.5	0.7	SSGC	32.5	-0.73	-2.2	-7.7
LOTCHEM	27.3	1.40	5.4	18.1	SEARL	103.0	-2.13	-2.0	-18.6

Source: PSX

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