

**Bilateral commercial engagement: Egypt, Pakistan take big step forward (BR)**

Deputy Prime Minister and Foreign Minister Ishaq Dar said on Sunday that Pakistan will share a list of 250 leading Pakistani business houses with Egypt to boost bilateral commercial engagement. Speaking at a joint press conference alongside Egyptian Foreign Minister Dr Badr Ahmed Mohamed Abdelatty, Dar said both sides held “very focused” discussions on strengthening business-to-business cooperation. At present, the volume of trade between Pakistan and Egypt stands at approximately \$300 million, he said..... [read more](#)

**USD970m CRSP programme set for restructuring (BR)**

Pakistan’s major social protection operation, the USD970 million Crisis-Resilient Social Protection (CRSP) Program, is set for a major shake-up as the World Bank decided to approve its second restructuring, aiming to align the project with the Bank’s new global corporate scorecard and enhance reporting on who benefits from social safety nets. The restructuring will shift the program’s results framework to individual-level reporting, breaking down beneficiaries by gender and age (youth), in line with the World Bank’s fiscal year 2024–30 Corporate Scorecard methodology.....[read more](#)

**Formal sectors: Aurangzeb hints at reducing taxes (BR)**

Finance Minister Mohammad Aurangzeb cautioned that the government will keep a close eye on balance of payment and current account to ensure sustainability in growth, but ready to reduce taxes on formal sectors with the help of Tax Policy Office fully engaged to facilitate formal sector where ever fiscal space is available. Addressing a press conference on Sunday, Aurangzeb said that the structural reform must be done at par with the institutional reforms. He said Large Scale Manufacturing has witnessed an increase of 4.2 percent during first four months of July-October (205-26), reflecting increased local activity in terms of domestic economy and growth.....[read more](#)

**Petrol price slashed by Rs2, HSD’s by Rs4.79 (BR)**

The federal government has announced a reduction in the prices of key petroleum products, effective for the first half of December (December 1-15). High-Speed Diesel (HSD) saw a significant cut, decreasing by Rs 4.79 per litre. Meanwhile, the price of petrol was reduced by Rs 2 per litre. The price of petrol has been set at Rs263.45 per litre for the next fifteen day, whereas, the price of HSD has been decreased from Rs 265.45 to Rs 263.45 per litre.....[read more](#)

**Ghandhara Industries to introduce Zhongtong luxury buses (Metis)**

Ghandhara Industries Limited (PSX: GHNI) has entered into a strategic partnership with China’s Zhongtong Bus Holding Co. Ltd. to introduce luxury buses in Pakistan, according to a material disclosure filed with the Pakistan Stock Exchange on Friday. The collaboration includes both the distribution of Completely Built-Up (CBU) buses and the local assembly of Zhongtong models, marking a major expansion in the company’s commercial vehicle portfolio. Under the agreement, Ghandhara will establish a new bus manufacturing line alongside its existing bus body fabrication facility to locally assemble Zhongtong buses.....[read more](#)

**PSX Indices Stats**

28-Nov-25	Index	DoD	MTD	CY25TD	FY26TD
KSE100 Index	166,678	0.8%	3.1%	44.8%	32.7%
KMI30 Index	239,316	0.9%	2.8%	34.0%	29.4%
PSX Mkt Cap*	18,866	0.7%	1.6%	30.2%	23.8%

**International Stock (returns are USD based) 28-Nov-25**

Index	Index Level	CY25TD	Index	Index Level	CY25TD
<b>KSE100</b>	<b>166,678</b>	<b>43.76%</b>	HSI	25,859	28.9%
SENSEX	85,707	9.68%	SASEIDX	10,641	-11.6%
NKY	50,254	25.97%	UKX	9,721	18.9%
SHASHR	4,077	16.04%	CCMP	23,366	21.0%
FSSTI	4,524	19.44%	SPX	6,849	16.4%
VNINDEX	1,691	33.49%	INDU	47,716	12.2%

**USD/PKR, KIBOR and Eurobond**

28-Nov-25	Current	WTD	CY25TD	FY26TD
USD/PKR - Inter Bank	280.52	0.0%	-0.7%	1.2%
USD/PKR - Open Mkt	281.70	0.0%	-0.7%	1.6%
6M KIBOR	11.16%	0.0%	-1.0%	0.0%
Pak. Euro Bond (Yield)	7.80%	-0.1%	-3.3%	-2.1%

**Fixed Income (Secondary and Primary Market Yields)**

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	10.85%	11.00%	03-Y PIB	11.40%	11.49%
06-M T.Bill	10.98%	11.00%	05-Y PIB	11.59%	11.64%
12-M T.Bill	11.15%	11.27%	10-Y PIB	11.92%	12.00%

**Commodities**

International	Last Price	CY25TD Local	Last Price	CY25TD	
WTI (bbl)	59.46	-17.1%	Cotton (maund)	15,300	-14.0%
Brent (bbl)	63.31	-15.2%	Cement (North)	1,374	-3.3%
Arablght (bbl)	65.43	-15.3%	Cement (South)	1,440	4.0%
Coal (ton)	85.10	-20.3%	Urea (bag)	4,339	-4.7%
Gold (oz)	4,239.43	61.5%	DAP (bag)	14,646	22.8%
Cotton (lb)	74.95	-5.6%	Gold (10grms)	384,950	59.5%

**Up Coming Board Meetings**

Company Name	Meeting Date

\* PKR bn

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