

- Flat start to the shortened trading week with trade between 170.8k-172.2k
- 36 shares rose while 64 fell with LUCK PA (+2.74%), ENGROH PA (+0.56%), FATIMA PA (+2.62%) contributed the most to index gains
- HBL PA (-1.32%), UBL PA (-0.68%), FFC PA (-0.34%) were the biggest index drags
- Globacore Minerals, in which FATIMA PA has 32% equity, has entered into a joint venture with Mari Energies wholly owned subsidiary Mari Minerals for copper and gold mining
- The Privatization Commission is all set to privatize Pakistan International Airlines Corporation Ltd n December 23, in which three bidders remain in the race after the exit of Fauji Fertilizer Company Ltd. The three bidders are: a consortium comprising Lucky Cement Limited, Hub Power Holdings Limited, Kohat Cement Company Limited, and Metro Ventures (Private) Limited; a consortium comprising Arif Habib Corporation Limited, Fatima Fertilizer Company Limited, City Schools (Private) Limited, and Lake City Holdings (Private) Limited; and Air Blue (Private) Ltd.
- Support remains @ 170k against which 173k is the upside draw for this shortened trading week

**KSE-100 Daily Chart**



Source: Bloomberg

22-Dec-25				Top Stocks				
					Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	22-Dec-25		171,204.2	LUCK	7.1	3.9	512.7	2.7
Change	Points   %		-200.3 -0.12	MLCF	5.4	12.6	119.3	0.3
KSE100 Return (WTD)	Points   %		-200.3 -0.12	PIOC	4.3	3.1	384.3	-1.7
KSE100 Return (MTD)	Points   %		4,526.5 2.72	PIAHCLA	4.2	29.3	39.7	-9.8
KSE100 Return (CY25TD)	Points   %		56,077.3 48.71	NCPL	4.1	19.3	59.0	5.0
KSE All Market Cap	PKR bn		19,435.6	NPL	3.8	13.7	78.2	8.8
KSE All Market Cap	USD bn		69.4	BOP	3.6	27.3	37.4	1.2
KSE All Traded Volume (Regular)	mn shares		684.5	DGKC	3.2	3.7	244.5	0.2
KSE All Traded Value (Regular)	PKR bn		30.1	PSO	3.2	2.0	454.8	-1.0
KSE All Traded Value (Regular)	USD mn		107.4	MEBL	3.1	2.0	439.5	0.2

Top Gainers					Top Losers				
	Price	Change	Change (%)	Index Contribution		Price	Change	Change (%)	Index Contribution
RMPL	12,332.4	1121.13	10.0	35.3	SSGC	34.6	-1.95	-5.3	-20.5
MEHT	314.3	28.47	10.0	23.3	DHPL	38.3	-1.93	-4.8	-22.2
KEL	6.1	0.25	4.3	23.5	TPLRF1	10.5	-0.47	-4.3	-19.1
JVDC	83.5	2.38	2.9	13.9	GHGL	35.6	-1.20	-3.3	-14.3
LUCK	512.7	13.66	2.7	204.5	CHCC	349.1	-9.78	-2.7	-35.6

Source: PSX

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