

Islamabad airport added to privatisation list after talks with UAE stall(The News)

The government has approved to add Islamabad International Airport to its active privatisation list and will auction operations of the country's three busiest airports through open, competitive bidding, ending months of stalled talks with the United Arab Emirates, officials said. The decision covers the Islamabad International Airport, Karachi's Jinnah International Airport and Lahore's Allama Iqbal International Airport. The government aims to outsource operations through management contracts or long-term commercial concessions to improve efficiency, upgrade infrastructure and boost revenue.....[read more](#)

Off-the-grid levy on export industry costs Sui firms Rs100bn(The News)

Pakistan's two state-owned gas utilities have suffered a combined revenue loss of nearly Rs100 billion after the government sharply raised gas prices for captive power plants (CPPs) of the export-oriented industry and imposed an off-the-grid levy under the International Monetary Fund's (IMF) programme, officials and industry sources said. The hike in gas prices to Rs3,500 per MMBtu has made gas unaffordable for exporters, triggering a steep fall in consumption. In the Sui Northern Gas Pipelines Limited (SNGPL) network, gas consumption by export industries has dropped to 25 million cubic feet per day (MMcfd) from 180 MMcfd, while in Sui Southern Gas Company (SSGC) areas it has declined to 90 MMcfd from 210 MMcfd.....[read more](#)

Treasury bills attract \$114m in 16 days (Dawn)

The new calendar year began with record foreign investment in domestic bonds, as inflows into treasury bills during the first 16 days of January crossed \$114 million. Latest data released by the State Bank of Pakistan showed the country received a record-high inflow in January, the largest monthly inflow recorded over the past six and a half months. However, foreign direct investment (FDI) declined sharply during the first half of the current fiscal year (FY26), falling 43pc to \$808m from \$1.425bn in the same period last year. Despite a booming equity market, foreign investors preferred T-bills, while the stock market continued to witness net foreign outflows during the six and a half months under review.....[read more](#)

Low aviation fuel output forces govt to import diesel(The News)

The low production of aviation fuel by local refineries has forced Pakistan to import high-speed diesel (HSD) during the current financial year. "Refineries are not producing aviation fuel in line with national requirements, which is why it is being imported. It arrives in the same vessel as HSD," sources in the oil sector told The News. Pakistan imported its highest monthly quantity of HSD, nearly 288,000 metric tonnes, in December, according to figures compiled by the oil industry.....[read more](#)

PSX Indices Stats

23-Jan-26	Index	DoD	MTD	CY25TD	FY26TD
KSE100 Index	189,167	0.3%	8.7%	8.7%	50.6%
KMI30 Index	269,497	1.1%	8.4%	8.4%	45.8%
PSX Mkt Cap*	21,219	-0.4%	10.4%	10.4%	39.2%

International Stock (returns are USD based)

Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	189,167	8.78%	HSI	26,750	4.4%
SENSEX	81,538	-4.32%	SASEIDX	11,134	6.1%
NKY	53,847	6.97%	UKX	10,143	2.1%
SHASHR	4,337	4.22%	CCMP	23,501	1.1%
FSSTI	4,891	5.28%	SPX	6,916	1.0%
VNINDEX	1,871	4.84%	INDU	49,099	2.2%

USD/PKR, KIBOR and Eurobond

23-Jan-26	Current	WTD	CY25TD	FY26TD
USD/PKR - Inter Bank	279.86	0.0%	0.1%	1.4%
USD/PKR - Open Mkt	282.45	0.0%	0.2%	1.3%
6M KIBOR	10.21%	0.0%	-0.4%	-0.9%
Pak. Euro Bond (Yield)	7.34%	0.0%	-0.1%	-2.5%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	9.79%	9.90%	03-Y PIB	9.98%	10.14%
06-M T.Bill	9.83%	9.95%	05-Y PIB	10.22%	10.53%
12-M T.Bill	9.90%	10.00%	10-Y PIB	10.88%	11.00%

Commodities

International	Last Price	CY25TD Local	Last Price	CY25TD
WTI (bbl)	61.11	6.4% Cotton (maund)	15,400	-0.6%
Brent (bbl)	65.89	8.3% Cement (North)	1,381	-0.7%
Arablght (bbl)	64.04	3.7% Cement (South)	1,449	0.2%
Coal (ton)	89.25	3.5% Urea (bag)	4,344	1.1%
Gold (oz)	4,987.49	15.5% DAP (bag)	14,317	-1.3%
Cotton (lb)	74.05	-0.3% Gold (10grms)	441,970	11.2%

Up Coming Board Meetings

MARI	11:30 AM	26-Jan-26	TICL	12:00 PM	26-Jan-26
BAFS	11:00 AM	26-Jan-26	HABSM	12:30 PM	27-Jan-26
LCI	2:30 PM	26-Jan-26	FFL	12:00 PM	27-Jan-26
SHSML	11:00 AM	26-Jan-26	ALNRS	11:00 AM	27-Jan-26
DCTL	4:00 PM	26-Jan-26	SPL	3:00 PM	27-Jan-26

* PKR bn

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