

Oil prices surge 20% on supply fears as US-Israeli war with Iran expands(BR)

Oil prices surged about 20% in early trade on Monday, hitting their highest since July 2022, as the expanding U.S.-Israeli war with Iran fuelled fears of tighter supply and prolonged disruptions to shipments through the Strait of Hormuz. Iran on Monday named Mojtaba Khamenei to succeed his father Ali Khamenei as Supreme Leader, signalling that hardliners remain firmly in charge in Tehran a week into its conflict with the United States and Israel. Brent crude futures rose as much as \$18.35, or 19.8%, to \$111.04 a barrel and were up \$14.38, or 15.5%, at \$107.07 as of 2314 GMT. US West Texas Intermediate (WTI) crude futures were up \$15.27, or 16.8%, at \$106.17, after rising as much as \$20.34, or 22.4%, to \$111.24 earlier in the session. Brent climbed 27% and WTI rose 35.6% last week, before the latest jumps.....[read more](#)

Expert says policy rate likely to rise(BR)

When the State Bank of Pakistan monetary policy committee meets on 9th March, 26 to decide the policy rate for the next quarter, there are chances of increase in policy rate or a status quo due to massive increase in Petroleum Prices, adversely hitting the cost of doing business and bringing a wave of price hike and inflation, said Ateeq Ur Rehman, an economic and financial analyst. Consequently, this unexpected jump in oil prices has severely disrupted business activities, rising cost of manufacturing and production, he said.....[read more](#)

Kerosene, light diesel prices also increased(Tribune)

Prices of deregulated petroleum products, including kerosene oil, light diesel oil (LDO) and high-octane blending component (HOBC), have also increased following the government's recent hike in petrol and high-speed diesel (HSD) prices and a rise in international oil prices. Although the government maintains that kerosene oil, LDO and HOBC are deregulated products whose prices are not directly fixed by the state, changes in the petroleum development levy have contributed to the increase in their rates. The price of kerosene oil has been increased by Rs130.08 per litre to Rs318.81 per litre. Similarly, LDO has become costlier by Rs67.82 per litre, with its new price set at Rs235.01 per litre.....[read more](#)

PM clears plan to abolish super tax(Tribune)

Prime Minister Shehbaz Sharif has given a go-ahead to seek the International Monetary Fund (IMF)'s consent for abolishing the super tax and reducing the income tax rate for salaried persons by 5%, in a move that provides some solace to overly taxed segments of society. The premier on Saturday chaired a meeting on the proposals that would be pitched before the IMF next week for its endorsement to lower the tax burden. Sources said PM Sharif asked the tax authorities to further fine-tune some of the proposals with private sector consultants before sharing them with the IMF. They said the government wanted to abolish the super tax for wealthy individuals and the corporate sector. The proposal would now be taken up with the IMF after the endorsement by the prime minister.....[read more](#)

PSX Indices Stats

6-Mar-26	Index	DoD	MTD	CY26TD	FY26TD
KSE100 Index	157,496	-2.3%	-6.3%	-9.5%	25.4%
KMI30 Index	224,687	-2.6%	-4.5%	-9.6%	21.5%
PSX Mkt Cap*	17,698	-2.2%	-6.5%	-7.9%	16.1%

International Stock (returns are USD based)

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	157,496	-9.28%	HSI	25,757	0.5%
SENSEX	78,919	-7.39%	SASEIDX	10,776	2.7%
NKY	55,621	10.49%	UKX	10,285	3.6%
SHASHR	4,325	3.92%	CCMP	22,388	-3.7%
FSSTI	4,848	4.35%	SPX	6,740	-1.5%
VNINDEX	1,768	-0.93%	INDU	47,502	-1.2%

USD/PKR, KIBOR and Eurobond

6-Mar-26	Current	WTD	CY26TD	FY26TD
USD/PKR - Inter Bank	279.40	0.0%	0.3%	1.6%
USD/PKR - Open Mkt	280.45	0.6%	0.9%	2.1%
6M KIBOR	10.80%	0.2%	0.2%	-0.3%
Pak. Euro Bond (Yield)	8.09%	0.6%	0.7%	-1.8%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	10.47%	10.50%	03-Y PIB	10.78%	10.25%
06-M T.Bill	10.72%	10.74%	05-Y PIB	11.36%	10.75%
12-M T.Bill	11.01%	10.60%	10-Y PIB	11.81%	11.24%

Commodities

International	Last Price	CY26TD Local	Last Price	CY26TD
WTI (bbl)	118.19	105.8% Cotton (maund)	15,400	-0.6%
Brent (bbl)	118.44	94.6% Cement (North)	1,420	2.1%
Arablight (bbl)	91.14	47.6% Cement (South)	1,444	-0.1%
Coal (ton)	113.00	31.1% Urea (bag)	4,431	3.1%
Gold (oz)	5,171.74	19.7% DAP (bag)	14,056	-3.1%
Cotton (lb)	74.65	0.5% Gold (10grms)	447,970	12.7%

Up Coming Board Meetings

DLL	2:30 PM	9-Mar-26	RMPL	11:00 AM	13-Mar-26
IBFL	11:30 AM	10-Mar-26	PECO	11:00 AM	14-Mar-26
WTL	4:00 PM	10-Mar-26			
CENI	3:00 PM	11-Mar-26			
UNIC	11:00 AM	12-Mar-26			

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