

Vance to lead US team to talks on Saturday(BR)

US President Donald Trump is dispatching his Iran negotiating team, led by Vice President JD Vance, to Pakistan for talks, the White House told reporters on Wednesday, adding that the first round of negotiations would take place on Saturday. With several of Iran’s veteran political leaders killed in the war, Iran’s delegation is expected to be led by parliament speaker and former Revolutionary Guards commander Mohammad Baqer Qalibaf, with Foreign Minister Abbas Araqchi. The confirmation of the talks came after relief over a truce between the United States and Iran gave way to alarm that fighting was still raging across the region, as Israel launched its biggest attacks yet on Lebanon, and Iran struck Gulf neighbours’ oil facilities..... [read more](#)

March remittances increase 17pc to USD3.83bn MoM(BR)

Inflows of workers’ remittances posted a robust month-on-month growth of around 17 percent in March 2026, as overseas Pakistanis increased transfers ahead of Eidul Fitr. According to the State Bank of Pakistan (SBP), overseas Pakistanis remitted USD 3.83 billion in March 2026, compared to USD 3.28 billion in February 2026, reflecting an increase of USD 550 million. On a cumulative basis, remittances showed steady growth during the ongoing fiscal year (FY26). Inflows rose by 8.2 percent or USD 2.3 billion to reach USD 30.3 billion during July-March FY26, up from USD 28 billion recorded in the corresponding period of the previous fiscal year (FY25). As against the monthly surge, remittance declined by 5 percent on a year-on-year basis, as receipts stood at USD 3.8 billion in March 2026 against USD 4 billion in the same month last year.....[read more](#)

Shippers seek clarity on Hormuz reopening(BR)

Shippers said on Wednesday they needed more clarity on the terms of the US-Iran ceasefire before resuming transit through the Strait of Hormuz, as Iran issued fresh warnings about any vessels attempting to sail through the waterway. The six-week conflict had brought traffic through the strait - a chokepoint for about 20 percent of global oil and liquefied natural gas (LNG) shipments - close to a standstill, pushing global energy prices sharply higher. Iran said it would offer safe passage in coordination with its armed forces, though its coastguards warned on Wednesday that any ship attempting to sail without permissions would be “targeted and destroyed”.....[read more](#)

Govt may raise PL amid falling global oil prices(BR)

Concerns over rising revenue shortfall - Rs 610 billion by the Federal Board of Revenue (July-March) with the petroleum levy collection not yet quantified - the government is expected to raise the levy considerably as price of petroleum and products fall in the international market following the announcement of a two-week ceasefire between the US/ Israel and Iran with talks scheduled to start tomorrow in Islamabad. Unconfirmed reports suggest that the International Monetary Fund (IMF) has urged the government of Pakistan to end subsidies on petrol, capped for one month though the actual subsidy amount is not in the public domain.....[read more](#)

PSX Indices Stats

8-Apr-26	Index	DoD	MTD	CY26TD	FY26TD
KSE100 Index	165,811	9.3%	11.5%	-4.7%	32.0%
KMI30 Index	242,804	9.5%	12.4%	-2.3%	31.3%
PSX Mkt Cap*	18,323	8.7%	10.8%	-4.7%	20.2%

International Stock (returns are USD based) 8-Apr-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	165,811	-4.37%	HSI	25,893	1.0%
SENSEX	77,563	-8.99%	SASEIDX	11,339	8.1%
NKY	56,308	11.86%	UKX	10,609	6.8%
SHASHR	4,189	0.67%	CCMP	22,635	-2.6%
FSSTI	4,996	7.53%	SPX	6,783	-0.9%
VNINDEX	1,757	-1.57%	INDU	47,910	-0.3%

USD/PKR, KIBOR and Eurobond

8-Apr-26	Current	WTD	CY26TD	FY26TD
USD/PKR - Inter Bank	279.05	0.02%	0.4%	1.7%
USD/PKR - Open Mkt	280.20	-0.02%	1.0%	2.2%
6M KIBOR	11.61%	-0.03%	1.0%	0.5%
Pak. Euro Bond (Yield)	7.99%	-0.73%	0.6%	-1.9%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.15%	11.79%	03-Y PIB	12.05%	10.25%
06-M T.Bill	11.51%	11.48%	05-Y PIB	12.20%	10.75%
12-M T.Bill	11.75%	10.60%	10-Y PIB	12.60%	0.00%

Commodities

International	Last Price	CY26TD Local	Last Price	CY26TD
WTI (bbl)	96.92	68.8% Cotton (maund)	15,400	-0.6%
Brent (bbl)	96.82	59.1% Cement (North)	1,487	6.9%
Arablight (bbl)	92.39	49.6% Cement (South)	1,502	3.9%
Coal (ton)	105.40	22.3% Urea (bag)	4,485	4.4%
Gold (oz)	4,719.15	9.3% DAP (bag)	14,469	-0.3%
Cotton (lb)	82.55	11.1% Gold (10grms)	432,110	8.7%

Up Coming Board Meetings

786	10:00 AM	9-Apr-26	MZNPETF	10:30 AM	13-Apr-26
PFSLTFC	11:00 AM	9-Apr-26	MEEZAN-FUNDS	11:30 AM	13-Apr-26
ACPL	10:30 AM	10-Apr-26	BWHL	11:30 AM	13-Apr-26
DKTM	3:30 PM	10-Apr-26	BNWM	10:00 AM	14-Apr-26
DMTM	4:30 PM	10-Apr-26	UBL	10:00 AM	15-Apr-26

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