

- Strong open to the new week with the KSE-100 trading as high as 167k before late selling clipped gains to +0.59% DoD and a close below 164k
- 63 shares rose while 36 fell with UBL PA (+1.23%), FFC PA (+0.97%) and MCB PA (+1.89%) contributing the most to index gains
- MEBL PA (-1.12%), MLCF PA (-2.19%) and POL PA (-0.94%) were the biggest index drags
- Sitara Petroleum book building was fully subscribed in 8-mins at the cap price of PKR 18.90 which is the quickest in PSX history
- Towards the end of the session Iran's Fars news agency reported that missiles were fired at a US warship in the Strait of Hormuz which saw global equities sell off, DXY spike and oil prices rise +4%. Axios reported that the US has denied such an incident took place which could see markets recover in the US session
- The GoP will hold the budget session of the National Assembly on June 1. The budget for the new FY would be presented in the house the same week
- The view remains for demand to emerge below 160k with 175k still the upside target for the KSE-100

KSE-100 Daily Chart



Source: Bloomberg

4-May-26				Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	4-May-26		163,948.9	ENGROH	13.4	13.6	274.5	0.2
Change	Points %		954.8 0.59	OGDC	5.4	4.9	306.8	1.2
KSE100 Return (WTD)	Points %		954.8 0.59	MEBL	5.0	2.9	486.8	-1.1
KSE100 Return (MTD)	Points %		954.8 0.59	BOP	4.9	39.6	34.5	2.1
KSE100 Return (CY26TD)	Points %		-10,105.4 -5.81	PPL	4.8	6.5	209.2	1.2
KSE All Market Cap	PKR bn		18,124.6	SSGC	4.7	49.7	26.5	7.4
KSE All Market Cap	USD bn		65.0	DGKC	4.6	7.4	174.9	-0.5
KSE All Traded Volume (Regular)	mn shares		696.7	HASCOL	3.9	51.5	21.3	0.8
KSE All Traded Value (Regular)	PKR bn		34.9	SAZEW	3.7	0.5	2,040.1	3.7
KSE All Traded Value (Regular)	USD mn		125.2	MLCF	3.6	12.8	77.9	-2.2

Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
SSGC	26.5	1.82	7.37	21.3	HCAR	209.5	(19.3)	-8.45	-19.2
PABC	103.7	3.94	3.95	9.9	POWER	17.9	(0.7)	-3.55	-11.9
SAZEW	2,040.1	72.16	3.67	53.1	KOHC	78.4	(2.7)	-3.33	-21.6
AGP	187.2	5.47	3.01	16.0	SSOM	411.8	(10.4)	-2.47	-0.5
JVDC	122.4	3.38	2.84	22.4	GHGL	36.6	(0.9)	-2.37	-10.8

Source: PSX

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