

- Constructive session where the market gapped down at the open which was the low of the day and rallying throughout the session to close near the highs
- 52 shares rose while 47 fell with FFC PA (+1.23%), PPL PA (+3.25%) and MCB PA (+2.71%) contributing the most to index gains
- HUBC PA (-1.54%), LUCK PA (-0.51%) and UBL PA (-0.21%) were the biggest index drags
- The fragile US-Iran ceasefire held after a day of clashes involving shipping in the Strait of Hormuz and missile attacks against the UAE
- Pakistan's trade deficit widened more than expected last month as imports surged. Trade deficit rose to USD 4.07bn in April compared with a USD 2.99bn deficit forecast by economists in a Bloomberg survey
- Deputy PM Dar was informed by the petroleum ministry that Pakistan has sufficient reserves of POL products till the third week of June
- Total Cement dispatches in Apr'26 rose +11% YoY to 3.89mn tons, compared to 3.49mn tons in Apr'25. Local cement dispatches surged by +20% YoY to 3.22mn tons, compared to 2.67mn tons in Apr'25, while exports declined by -18% YoY to 0.67mn tons. On a MoM basis, local sales inclined by -4%, along with exports inclined by -4%.
- The KSE-100 continues to trade around the 200-DMA with strong demand emerging post the weak opening. 170k can be seen this week with 175k still our near term target

**KSE-100 Daily Chart**



Source: Bloomberg

5-May-26				Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	5-May-26		164,742.5	BOP	5.7	45.3	35.1	1.7
Change	Points   %		793.5   0.48	PPL	4.9	6.3	216.0	3.3
KSE100 Return (WTD)	Points   %		1,748.3   1.07	OGDC	4.4	3.9	311.4	1.5
KSE100 Return (MTD)	Points   %		1,748.3   1.07	MCB	4.0	2.7	403.4	2.7
KSE100 Return (CY26TD)	Points   %		-9,311.9   -5.35	NBP	3.3	5.3	176.1	0.2
KSE All Market Cap	PKR bn		18,173.7	FFC	3.3	1.8	515.4	1.2
KSE All Market Cap	USD bn		65.2	SSGC	3.1	30.9	27.7	4.3
KSE All Traded Volume (Regular)	mn shares		453.2	PSO	2.9	2.3	356.1	-0.2
KSE All Traded Value (Regular)	PKR bn		22.8	NRL	2.7	2.0	369.5	1.4
KSE All Traded Value (Regular)	USD mn		81.7	HUBC	2.5	3.2	214.4	-1.5

Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
SSGC	27.7	1.13	4.26	12.1	IBFL	216.4	(10.4)	-4.60	-5.2
JVDC	127.3	4.85	3.96	29.4	KTML	45.8	(1.6)	-3.41	-13.9
GLAXO	351.7	12.80	3.78	26.0	TRG	52.0	(1.3)	-2.37	-14.2
POWER	18.6	0.63	3.52	10.4	SCBPPL	56.0	(1.3)	-2.27	-8.0
PPL	216.0	6.80	3.25	145.1	THALL	630.0	(12.0)	-1.87	-12.4

Source: PSX

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