

- Continued selling took the KSE-100 below 170k following no breakthrough in US-Iran peace talks
- 14 shares rose while 86 fell with TRG PA (+10.0%), MEBL PA (+0.32%) and AIRLINK PA (+2.34%) contributing the most to index gains
- UBL PA (-1.46%), LUCK PA (-1.8%) and ENGROH PA (-1.28%) were the biggest index drags
- President Donald Trump said the ceasefire between the US and Iran was on “massive life support” after he rejected Tehran’s latest peace offer
- Pakistan and China have signed more than 300 memorandums of understanding (MoUs) and over three dozen joint venture agreements worth more than \$13 billion over the past two years
- Pakistan’s services exports rose 17.05% during the first nine months of the current fiscal year, driven largely by higher earnings from the information technology sector
- Price has now in the weekly support zone between 167k-170.5k from where we expect demand to emerge

KSE-100 Daily Chart



Source: Bloomberg

| 12-May-26 | | | | Top Stocks | Trade Val. (USD mn) | Trade Vol. (mn Shares) | Price (PKR) | Change (%) |
|---------------------------------|------------|-----------|-------|------------|---------------------|------------------------|-------------|------------|
| KSE100 Index | 12-May-26 | 168,916.2 | | HASCOL | 9.1 | 113.6 | 22.3 | -9.7 |
| Change | Points % | -1,590.1 | -0.93 | OGDC | 5.6 | 4.8 | 326.3 | -0.3 |
| KSE100 Return (WTD) | Points % | -2,199.6 | -1.29 | PPL | 5.1 | 6.2 | 229.8 | -0.9 |
| KSE100 Return (MTD) | Points % | 5,922.0 | 3.63 | CENERGY | 4.9 | 154.1 | 8.8 | 1.7 |
| KSE100 Return (CY26TD) | Points % | -5,138.1 | -2.95 | AIRLINK | 3.5 | 6.5 | 150.0 | 2.3 |
| KSE All Market Cap | PKR bn | 18,685.2 | | DGKC | 3.5 | 5.3 | 180.5 | -3.3 |
| KSE All Market Cap | USD bn | 67.1 | | KEL | 3.3 | 107.5 | 8.6 | -4.2 |
| KSE All Traded Volume (Regular) | mn shares | 1,017.4 | | FCEPL | 3.2 | 8.5 | 103.9 | -9.7 |
| KSE All Traded Value (Regular) | PKR bn | 32.0 | | BOP | 2.9 | 22.9 | 34.9 | -1.7 |
| KSE All Traded Value (Regular) | USD mn | 114.9 | | TPL | 2.7 | 67.9 | 11.2 | 2.5 |

| Top Gainers | Price | Change | Change (%) | Index Contribution | Top Losers | Price | Change | Change (%) | Index Contribution |
|-------------|-------|--------|------------|--------------------|------------|-------|--------|------------|--------------------|
| TRG | 67.2 | 6.11 | 10.01 | 75.7 | HCAR | 220.3 | (10.1) | -4.36 | -10.0 |
| PGLC | 15.8 | 1.42 | 9.90 | 0.5 | FFL | 18.0 | (0.8) | -4.31 | -14.3 |
| BNWM | 72.3 | 6.44 | 9.78 | 1.1 | KEL | 8.6 | (0.4) | -4.25 | -36.7 |
| AIRLINK | 150.0 | 3.43 | 2.34 | 14.2 | MLCF | 83.9 | (3.4) | -3.87 | -55.7 |
| HGFA | 15.4 | 0.30 | 1.99 | 2.8 | KTML | 47.7 | (1.9) | -3.76 | -17.5 |

Source: PSX

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