

BALLOT PAPER FOR VOTING THROUGH POST

For the Special Business at the Annual General Meeting to be held on Saturday, October 28, 2023 at 02:00 p.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi as well as through electronic means.

Designated email address of the Chairman at which the duly filled in ballot paper may be sent: chairman.generalmeeting@arifhabibltd.com

Name of shareholder/joint shareholder(s)/Proxy Holder(s)	
Registered Address:	
Folio /CDC Participant / Investor ID with sub-account No.	
Number of shares held CNIC / Passport No. (in case of foreigner) (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)	
Name of Authorized Signatory:	
CNIC / Passport No. (in case of foreigner) of Authorized Signatory – (copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below:

Sr. No.	Nature of Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)																																									
1	<p>Agenda Item No. 6:</p> <p>To authorize the Board of Directors of the Company to approve those transactions with related parties (if executed) during the financial year ending June 30, 2024 which require approval of shareholders u/s 207 and u/s 208 of the Companies Act, 2017, by passing the following special resolution with or without modification:</p> <p>“RESOLVED THAT the transactions / arrangements / agreements / balances with related parties as disclosed in the audited financial statements for the year ended June 30, 2024 be and are hereby approved.”</p> <p>“FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending June 30, 2024.”</p> <p>“FURTHER RESOLVED THAT the transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or u/s 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the Annual General Meeting for their formal ratification/approval u/s 207 and / or 208 of the Companies Act, 2017 (if required).”</p>																																												
2	<p>Agenda Item No. 7:</p> <p>To consider and if deemed fit, pass the following Special Resolutions with or without modification(s):</p> <p>Investment in Associated Companies & Associated Undertakings:</p> <p>“FURTHER RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 for renewal of the following equity investments limit, subject to the terms and conditions as mentioned in Annexure - C of Statement under Section 134(3), up to unutilized portion of for which approval had been sought in previous general meeting(s), in associated companies and associated undertakings as mentioned in the annexed statement under Section 134(3).”</p> <p>“FURTHER RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 for renewal of following sanctioned limits of loans and advances, subject to the terms and conditions as mentioned in Annexure - C of Statement under Section 134(3), for which approval has been sought in previous general meeting, in associated companies and associated undertakings as mentioned in the annexed statement under Section 134(3) whereas the renewal of limits will be in the nature of running finance for a period of one year and shall be renewable in next general meeting(s) for further period(s) of one year.”</p> <p>“FURTHER RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, fresh limit of investment amounting to Rs. 3,000 Million be allocated for the REIT Schemes under management of Arif Habib Dolmen REIT Management Ltd., subject to the terms and conditions as mentioned in Annexure - D of Statement under Section 134(3), to be utilized in any form / nature of investment including equity, loans, advances, running finance, guarantee, indemnity, pledge of shares etc., valid for a period up to next annual general meeting, which shall be renewable thereon for further period(s) as specified. The subject investments approval is being sought for the sake of good corporate governance.”</p> <table><thead><tr><th rowspan="3"></th><th rowspan="3">Name of Companies & Undertakings</th><th colspan="3">Amount in Million</th></tr><tr><th colspan="2">Renewal Requested</th><th>Proposed Fresh Investment</th></tr><tr><th>Equity</th><th>Loan / Advance / Guarantee</th><th>Equity / Loan / Advance / Guarantee</th></tr></thead><tbody><tr><td>1</td><td>Safemix Concrete Products Limited</td><td>156</td><td>250</td><td>-</td></tr><tr><td>2</td><td>Arif Habib Corporation Limited</td><td>-</td><td>1,500</td><td>-</td></tr><tr><td>3</td><td>Power Cement Limited</td><td>870</td><td>1,000</td><td>-</td></tr><tr><td>4</td><td>Aisha Steel Mills Limited</td><td>589</td><td>1,000</td><td>-</td></tr><tr><td>5</td><td>Javedan Corporation Limited</td><td>588</td><td>1,000</td><td>-</td></tr><tr><td>6</td><td>REITS under management of Arif Habib Dolmen REIT Management Limited</td><td>-</td><td>-</td><td>3,000</td></tr></tbody></table> <p>“FURTHER RESOLVED THAT the Chief Executive and/or the Company Secretary be and are hereby authorized be and are hereby authorized to take and do, and/or cause to be taken or done, any/all necessary actions, deeds and things which are or may be necessary for giving effect to the aforesaid resolutions and to do all acts, matters, deeds, and things which are necessary, incidental and/or consequential to the investment of the Company’s funds as above, as and when required at the time of investment, including but not limited to negotiating and executing any necessary agreements/ documents, and any ancillary matters thereto.”</p>		Name of Companies & Undertakings	Amount in Million			Renewal Requested		Proposed Fresh Investment	Equity	Loan / Advance / Guarantee	Equity / Loan / Advance / Guarantee	1	Safemix Concrete Products Limited	156	250	-	2	Arif Habib Corporation Limited	-	1,500	-	3	Power Cement Limited	870	1,000	-	4	Aisha Steel Mills Limited	589	1,000	-	5	Javedan Corporation Limited	588	1,000	-	6	REITS under management of Arif Habib Dolmen REIT Management Limited	-	-	3,000			
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3	<p>Agenda Item No. 8:</p> <p>To approve circulation of the Annual Audited Financial Statements (including Balance Sheet, Profit and Loss Account, Auditor’s Report, Director’s Report and other reports contained therein) to Members of the Company through QR enabled code and weblink, by passing the following ordinary resolution with or without modification:</p> <p>“RESOLVED THAT as allowed by the Securities and Exchange Commission of Pakistan vide S.R.O. 389(I)/2023 dated March 21, 2023, circulation of Annual Audited Financial Statements of the Company to Members through QR enabled code and weblink instead of CD/DVD/ USB be and is hereby approved.”</p>																																												

NOTES:

- Dully filled postal ballot should be sent to the Chairman of Arif Habib Limited at Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan. or (Email: chairman.generalmeeting@arihabiltd.com).
- Copy of CNIC/ Passport No. (in case of foreigner) should be enclosed with the postal ballot form.
- Postal ballot forms should reach the Chairman within business hours by or before Friday, October 27, 2023. Any postal ballot received after this date, will not be considered for voting.
- Signature on postal ballot should match with signature on CNIC/ Passport No. (in case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
- This postal Poll paper is also available for download from the website of Arif Habib Limited at <https://arifhabibltd.com/downloads/elections/ballot-paper-2023.pdf>.

Shareholders may download the ballot paper from website or use the same ballot paper published in newspapers.

Signature of shareholder(s)/ Proxy Holder(s)/Authorized Signatory
(In case of corporate entity, please affix company stamp)

Place: _____

Date: _____