

synergy

Quarterly Report
March 31, 2016

synergy

At Arif Habib Limited, we strive to deliver premium products and services to our wide spectrum of stakeholders. The cornerstone to achieving this is developing close SYNERGY, which we build in to our approach.

SYNERGY is much more than just a word to us, it is a firm commitments in how we conduct ourselves. Each letter that makes up this word represents an element, which when combined sets us on a path towards development.

Table of Contents

<u>02</u>	<u>Corporate Information</u>
<u>04</u>	<u>Directors' Report</u>
<u>07</u>	<u>Condensed Interim Balance Sheet</u>
<u>08</u>	<u>Condensed Interim Profit and Loss Account (Unaudited)</u>
<u>09</u>	<u>Condensed Interim Statement of Comprehensive Income (Unaudited)</u>
<u>10</u>	<u>Condensed Interim Statement of Changes in Equity (Unaudited)</u>
<u>11</u>	<u>Condensed Interim Cash Flow Statement (Unaudited)</u>
<u>12</u>	<u>Condensed Interim Selected Notes to the Financial Statements (Unaudited)</u>



Corporate Information

Board of Directors

Mr. Zafar Alam
Mr. Muhammad Shahid Ali Habib
Ms. Sharmin Shahid
Mr. Ali Murtaza Kazmi
Mr. Haroon Usman
Ms. Nida Ahsan
Mr. Muhammad Sohail Salat

Chairman & Non-executive Director
Chief Executive Officer & Executive Director
Non-executive Director
Independent Director
Non-executive Director
Non-executive Director
Non-executive Director

Audit Committee

Mr. Ali Murtaza Kazmi
Mr. Haroon Usman
Ms. Nida Ahsan

Chairman
Member
Member

Human Resource & Remuneration Committee

Mr. Haroon Usman
Mr. Muhammad Shahid Ali Habib
Ms. Nida Ahsan

Chairman
Member
Member

Company Secretary & CFO

Mr. Muhammad Taha Siddiqui

**Bankers**

Allied Bank Limited
Askari Bank Limited
Bank Alfalah Limited
Bank Al Habib Limited
Bank Islami Pakistan Limited
Dubai Islamic Bank Pakistan Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
JS Bank Limited
Meezan Bank Limited
MCB Bank Limited
National Bank of Pakistan
NIB Bank Limited
Sindh Bank Limited
Soneri Bank Limited
Standard Chartered Bank (Pakistan) Limited
Summit Bank Limited
The Bank of Khyber
The Bank of Punjab
United Bank Limited

Auditors

M/s. Rahman Sarfaraz Rahim Iqbal Rafiq
Chartered Accountants

Credit Rating

JCR-VIS Credit Rating Company

Legal Advisors

M/s. Bawaney & Partners

Registrar & Share Transfer Office

Share Registrar Department
Central Depository Company of Pakistan Ltd.
CDC House, 99-B, Block-B
S.M.C.H.S., Main Shakra-e-Faisal
Karachi-74400
Tel: Customer Support Services
0800-CDCPL (23275)
Fax: (92-21) 34326053
Email: info@cdcpak.com
Website: www.cdcpakistan.com

Registered Office

Arif Habib Centre
23, M.T. Khan Road Karachi-74000
UAN : (92-21) 111-245-111
Fax No : (92-21) 32416072; 32429653
E-mail : info@arifhabibltd.com
website : www.arifhabibltd.com
www.ahletrade.com



Directors' Report

Dear Fellow Shareholders of Arif Habib Limited,

On behalf of the Board of Directors of Arif Habib Limited (AHL), I am pleased to present the financial statements for the nine months period and third quarter ended March 31, 2016, as per the accounting, regulatory and legal standards/requirements.

Economy

During the period under review, Pakistan's economy continued to show signs of improvement in its macroeconomic fundamentals. Foreign currency reserves remained above USD 20bn mark, with 5 months import coverage, providing stability to the local currency. The average Inflation increased to 2.6% during this period and the outlook for the remaining months of FY16 remains largely unchanged. SBP maintained the policy rate at 6% in its last monetary policy. Remittances grew by 6.0% at USD 14,378mn. However, exports were down 9.1% and imports were down 5.2%, at USD 16,393mn and USD 29,581mn respectively. Furthermore, the IMF programme is on track and credit rating outlook is positive.

Stock Market

The local bourse stayed flat gaining only 323pts (0.98%) during 3QFY16 levels, where Pakistan Stock Exchange (PSX) appeared cautious amidst global and regional uncertainties, for the most part taking 9MFY16 return to -3.7% close at 33,139 level. During the period triggers remained limited with several externalities such as uncertainty in global economic growth aided by China and ambiguity surrounding OPEC / FED meetings, all took a toll on the performance of KSE-100 index and global markets alike. Albeit, a recovery in various commodities towards the end of 3QFY16 (Oil in particular recovered 59% from Jan'16 lows), paved way for some positive sentiments at the local bourse. On the other hand, while foreign activity remained unsupportive during the period under review, with selling from overseas investors clocking-in at USD341mn, compared to the net sell of USD 180mn SPLY. Volumes in nine months averaged at 203mn (9MFY15: 200mn) and average daily traded value was set at USD 98mn, down 25%YoY, where amongst renowned sectors like cements and refinery recorded returns of 17.5% and 12.2% respectively; while heavy weight sectors banks and oil & gas remained laggards, exhibiting negative return of 7.5% and 25.7%, respectively.

Your Company's Performance

By the grace of Almighty Allah, your Company has posted after tax profit of PKR 282.09 mn during 9MFY16(PKR 623.43 mn) which translates into an EPS of PKR 5.13(PKR 11.34).

The 3QFY16 witnessed a major decline of 42% in volumes and 42.5% in traded values compared to 3QFY15, resultantly the brokerage division revenue decreased by 22.19% from the same period last year and posted a total brokerage revenue of PKR 161.41 mn (PKR. 207.45 mn). The Corporate Finance division continues to perform well with revenues standing at PKR 124.01 mn (PKR 89.08 mn) from the same period last year.

Your Company has done well in expense management with administrative and operating expenses decreasing by 4% as compared to the same period last year. Our finance cost for the period has decreased massively by 35% and posted a total of PKR120.14 mn (PKR 185.09 mn). The decrease is due to rate cut on borrowing and effective management of funds by the Company.

The equity of the Company as at 31st March 2016 is PKR 2.57bn (June 2015: PKR 2.68bn) which translates into book value per share of PKR 46.87 (June 30, 2015: PKR 48.75).

Future Prospects

The future prospects of your Company look promising on account of our efforts in increasing the market share in various business segments. We are endeavouring to generate better volumes from our existing as well as potential foreign and domestic clients by enhancing our relationships with them through value-added services. This includes, but is not limited to, offering new products and services through augmenting our Research. We are also eyeing increased activity on account of new equity and debt listings for which our Corporate Finance Division is well placed. We are confident that the Company's investment portfolio will continue to deliver better results, as the market is still offering lucrative investment opportunities.

Acknowledgement

We are grateful to the Company's shareholders for their increased confidence and patronage. We record our appreciation and thanks to all Stakeholders and the Parent Company, the State Bank of Pakistan, the Securities & Exchange Commission of Pakistan and the Management of Pakistan Stock Exchange Limited (previously, Karachi, Lahore and Islamabad Stock Exchanges) for their continuing support and guidance.

We acknowledge and appreciate the hard work put in by the employees of the Company during the period. We also appreciate the valuable contribution and active role of the members of the Board Committees in supporting and guiding the management on matters of great importance.

For and on behalf of the Board of Directors,



Muhammad Shahid Ali Habib
Chief Executive Officer and
Executive Director

Karachi.
Dated: April 27, 2016

CONDENSED INTERIM FINANCIAL INFORMATION

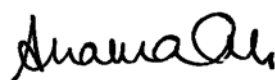
CONDENSED INTERIM BALANCE SHEET AS AT MARCH 31, 2016

	Un audited March 31, 2016	Audited June 30, 2015
	Note	Rupees
ASSETS		
NON- CURRENT ASSETS		
Property, plant and equipment	5	44,914,550
Intangible assets		17,211,920
Long term investments		209,342,551
Investment property	6	520,519,974
Long-term deposits		15,402,846
Deferred tax asset		20,076,657
		827,468,498
CURRENT ASSETS		
Short term investments		2,953,392,142
Trade debts - considered good		601,691,346
Short term loans - secured		1,696,231
Trade deposits and prepayments		193,148,302
Other receivables		255,771,505
Cash and bank balances		340,434,564
		4,346,134,090
		3,212,248,335
TOTAL ASSETS		5,173,602,588
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized Capital		
75,000,000 (June 2015: 75,000,000) ordinary of Rs.10/- each		750,000,000
		750,000,000
Issued, subscribed and paid-up capital		550,000,000
Unappropriated profits		2,012,681,943
		2,562,681,943
Surplus on revaluation		15,432,500
		15,432,500
LIABILITIES		
NON-CURRENT LIABILITIES		
Liabilities against assets subject to finance lease		2,010,708
		1,660,874
CURRENT LIABILITIES		
Short term borrowings- secured		2,059,520,359
Current portion of liability subject to finance lease		687,187
Trade and other payables		402,848,593
Payable against purchase of securities- net		-
Markup accrued		41,432,735
Taxes payable -net	7	88,988,563
		2,593,477,437
		1,351,994,943
CONTINGENCIES AND COMMITMENTS		
	8	-
		-
TOTAL EQUITY AND LIABILITIES		5,173,602,588
		4,034,683,369

The annexed notes form an integral part of the condensed interim financial information.



Chairman



Chief Executive Officer

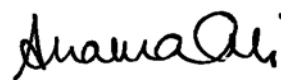
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS AND THIRD QUARTER ENDED MARCH 31, 2016 (Unaudited)

	Nine Months ended		Third Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	————— Rupees —————			
Operating revenue	361,831,604	351,800,914	125,423,996	102,906,305
Capital gain on sale of short term investments	100,751,255	852,825,705	38,624,867	219,908,632
Unrealized gain on re-measurement of investment property	-	106,383,374	-	(90,194,242)
Unrealized gain/(loss) on re-measurement of short term investments	67,489,457	(341,606,007)	(51,703,281)	(90,194,242)
	530,072,316	969,403,986	112,345,582	232,620,695
Administrative and operating expenses	(180,568,283)	(187,572,671)	(60,228,078)	(57,598,834)
Finance costs	(120,137,929)	(185,094,740)	(44,416,068)	(59,990,294)
Other operating income	118,092,074	173,427,363	28,734,578	77,595,514
Other charges	(6,949,164)	(15,415,002)	(677,262)	(3,866,907)
Profit before taxation	340,509,014	754,748,936	35,758,752	188,760,174
Taxation	(58,422,123)	(131,319,480)	(11,321,585)	(43,847,232)
Profit after taxation	282,086,891	623,429,456	24,437,167	144,912,942
Earning per share - basic and diluted	5.13	11.34	0.44	2.63

The annexed notes form an integral part of the condensed interim financial information.



Chairman



Chief Executive Officer

**CONDENSED INTERIM
STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS AND THIRD QUARTER ENDED MARCH 31, 2016 (Unaudited)**

	Nine Months ended		Third Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Rupees			
Profit after taxation	282,086,891	623,429,456	24,437,167	144,912,942
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>282,086,891</u>	<u>623,429,456</u>	<u>24,437,167</u>	<u>144,912,942</u>

The annexed notes form an integral part of the condensed interim financial information.


Chairman


Chief Executive Officer

**CONDENSED INTERIM
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS AND THIRD QUARTER ENDED MARCH 31, 2016 (Unaudited)**

	Issued, subscribed & paid up capital	Unappropriated profits	Total
	Rupees		
Balance as at July 1, 2014	550,000,000	1,462,060,100	2,012,060,100
Cash dividend paid @ 50% for the year ended June 30, 2014	-	(275,000,000)	(275,000,000)
Comprehensive income for the nine months ended March 31, 2015	-	623,429,456	623,429,456
Balance as at March 31, 2015	<u>550,000,000</u>	<u>1,810,489,556</u>	<u>2,360,489,556</u>
Balance as at January 1, 2015	550,000,000	1,810,489,556	2,360,489,556
Comprehensive income for the quarter ended June 30, 2015	-	305,105,496	305,105,496
Balance as at June 30, 2015	<u>550,000,000</u>	<u>2,115,595,052</u>	<u>2,665,595,052</u>
Balance as at July 1, 2015	550,000,000	2,115,595,052	2,665,595,052
Cash dividend paid @ 70% for the year ended June 30, 2015	-	(385,000,000)	(385,000,000)
Comprehensive income for the nine months ended March 31, 2016	-	282,086,891	282,086,891
Balance as at March 31, 2016	<u>550,000,000</u>	<u>2,012,681,943</u>	<u>2,562,681,943</u>

The annexed notes form an integral part of the condensed interim financial information.


Chairman


Chief Executive Officer

CONDENSED INTERIM CASH FLOW STATEMENT

FOR THE NINE MONTHS AND THIRD QUARTER ENDED MARCH 31, 2016 (Unaudited)

	Nine months ended	
	March 31, 2016	March 31, 2015
	Note	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation		340,509,014 754,748,936
Adjustments for:		
Depreciation		6,534,922 6,661,027
Amortization of intangible asset		649,258 456,435
Loss on disposal of property, plant and equipment		51,459 (1,754)
(Gain) / loss on re-measurement of short term investments		(67,489,457) 341,606,007
(Gain) on short term investment		(100,751,255) (852,825,705)
Unrealized gain /(loss) on re-measurement of investment property		- (106,383,374)
Reversal of commission		515,435 -
Dividend income		(59,259,610) (50,265,149)
Recovery of provision against doubtful debts		(670,868) (1,011,715)
Finance costs		120,137,929 185,094,740
		<u>(100,282,187)</u> <u>(476,669,488)</u>
Cash generated from operating activities before working capital changes		240,226,827 278,079,448
Effect on cash flow due to working capital changes		
(Increase)/decrease in current assets		
Short-term investments - net		(1,284,240,827) 438,853,956
Trade debts - consider good		(63,613,037) (1,985,555,802)
Receivable against sale of securities-net		- 967,275,773
Short term loans		2,035,908 (2,355,334)
Deposits and short-term prepayments		213,902,864 (200,207,957)
Other receivables		11,751,200 95,964,277
Increase/(decrease) in current liabilities		
Trade and other payables		(122,130,076) 449,435,279
Payable against purchase of securities- net		(44,558,395) -
		<u>(1,286,852,363)</u> <u>(236,589,808)</u>
Cash (used in) / generated from operations		(1,046,625,536) 41,489,640
Taxes paid		(134,302,347) (45,729,576)
Finance costs paid		(122,458,907) (179,595,571)
Net cash used in operating activities		(1,303,386,790) (183,835,507)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment property		(3,772,358) (2,933,950)
Proceeds from disposal of property, plant and equipment		718,156 876,125
Acquisition of intangible assets		- (267,246)
Expenditure on investment property		(8,880,000) (17,385,000)
Share subscription of subsidiary		- (50,000,000)
Dividends received		59,259,610 50,265,149
Long term deposits		(516,675) (5,274,384)
Net cash generated from / (used in) investing activities		46,808,733 (24,719,306)
CASH FLOWS FROM FINANCING ACTIVITIES		
Liability against assets subject to finance lease		537,008 (423,106)
Dividend paid		(385,000,000) (275,000,000)
Net cash used in financing activities		(384,462,992) (275,423,106)
Net (decrease) in cash and cash equivalents		(1,641,041,049) (483,977,919)
Cash and cash equivalents at the beginning of the year		(78,044,746) (2,212,098,718)
Cash and cash equivalents at the end of the year	11	(1,719,085,795) (2,696,076,637)

The annexed notes form an integral part of the condensed interim financial information.


Chairman


Chief Executive Officer

CONDENSED INTERIM SELECTED NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED MARCH 31, 2016 (Unaudited)

1 STATUS AND NATURE OF BUSINESS

- 1.1 Arif Habib Limited (the Company) is a public listed Company incorporated in Pakistan under the Companies Ordinance, 1984. The shares of the Company are quoted on Karachi and Lahore Stock Exchanges of Pakistan (With effect from 1st January 2016 it is Pakistan Stock Exchange Limited). The Company was initially incorporated as an unquoted public limited Company wholly owned by Arif Habib Corporation Limited (the Parent Company). Subsequently, the Parent Company offered its 25% share holding in the Company to general public and the Company obtained listing at Stock Exchange as on January 31, 2007.

The Company is holder of Trading Right Entitlement Certificate (TRE) Holder of Stock Exchanges. The principal activities of the Company are Investments in a mix of listed and unlisted equity and debt securities and reverse repurchase transactions, share brokerage, Inter bank brokerage, Initial Public Offer (IPO) underwriting, advisory and consultancy services. The registered office of the Company is situated at Arif Habib Centre, 23, M.T. Khan Road, Karachi.

- 1.2 The Parent Company holds 73.29% shares of the Company.
- 1.3 The Securities and Exchange Commission of Pakistan vide its letter No. EMD/233/683/2007-146 dated September 09, 2015 has granted exemption to the Company from preparation of the Consolidated Financial Statements for its subsidiaries namely M/s. Arif Habib Commodities (Pvt.) Limited and M/s. Arif Habib 1857 (Pvt.) Limited. These subsidiaries have been consolidated by the ultimate holding Company i.e. Arif Habib Corporation Limited. The financial statements of the subsidiary company are available for inspection at the Company's registered office and would be available to the members on request without any cost.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statement of the Company for the nine months ended March 31, 2016 have been prepared in accordance with the requirements of the international Accounting Standard 34 " Interim Financial Reporting" and provision and directives issued under the Companies Ordinance, 1984 have been followed.

These condensed interim financial statement are being submitted to the shareholders are required under section 245 of the companies Ordinance, 1984 and the listing regulation of the Stock Exchanges of Pakistan where the company is listed.

These Condensed interim financial statements comprise of the balance sheet as at March 31, 2016 and profit and loss account, statement of comprehensive income, statement of changes in equity and the cash flow statement for the period ended March 31, 2016.

The comparative balance sheet presented in these condensed interim financial statements as at June 30, 2015 has been extracted from the audited financial statements of the company for the year ended June 30, 2015, whereas the comparative profit and loss account, statement of comprehensive income, statement of changes in equity and the cash flow statement for the period ended March 31, 2015.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the financial statements for the year ended June 30, 2015.

Amendments to certain existing standards and new interpretation on approved accounting standards that become effective during the period either were not relevant to the Company's operations or did not have any significant impact on the accounting policies of the Company.

4 ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of the condensed interim financial information in conformity with approved accounting standards require management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

In preparing the condensed interim financial information, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the preceding published annual financial statements of the Company as at and for the year ended June 30, 2015.

CONDENSED INTERIM SELECTED NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED MARCH 31, 2016 (Unaudited)

5 PROPERTY, PLANT & EQUIPMENT

During the period ended March 31, 2016, addition made amounting to Rs. 3,713 thousands (June 2015: 17,120 thousands) which comprised of computer & allied and lease hold vehicles. Further, assets having WDV of Rs. 769 thousands were sold for Rs. 718 thousands (June 2015: WDV of Rs. 1,875 thousands were sold of Rs. 2,272 thousands).

6 INVESTMENT PROPERTY

	March 31, 2016	June 30, 2015
	Rupees	
Carrying Value	511,639,974	328,146,600
Transfer during the period	-	60,500,000
Development charges	8,880,000	21,010,000
	520,519,974	409,656,600
Increase in fair value - net	-	101,983,374
	520,519,974	511,639,974

7 TAXES PAYABLE -NET

The Finance Act, 2015 introduced a new tax under Section 5A of the Income Tax Ordinance, 2001 at the rate of ten percent on every public company other than a scheduled bank or modaraba, that derives profits for tax year and does not distribute cash dividend within six months of the end of said tax year or distributes dividends to such an extent that its reserves, after such distribution, are in excess of 100% of its paid up capital, so much of its reserves as exceed the threshold shall be treated as income of the said company. However, this tax on undistributed reserves is not applicable to a public company which distributes profit equal to either 40% of its after tax profits or 50% of its paid up capital, whichever is less, within six months of the end of the tax year.

Board of Directors of the Company intends to distribute sufficient cash dividend for the year ending 30 June 2016 to comply with the above stated requirement. Accordingly, no provision for tax on undistributed reserves has been recognized in these condensed unconsolidated interim financial information.

8 CONTINGENCIES AND COMMITMENTS

CONTINGENCIES

There were no change in contingencies at the period end as disclosed in the financial statements for the year ended June 30, 2015.

COMMITMENTS

Following commitments are outstanding as at the year end.

	March 31, 2016	June 30, 2015
	Rupees	
- Outstanding Settlements against Marginal Trading	1,718,684,725	1,286,119,630
- Outstanding Settlements against (purchase) / sale of Securities in regular market	199,629,325	87,182,861
-Guarantee given by a commercial bank on behalf of the Company	100,000,000	100,000,000

9 RELATED PARTY DISCLOSURE

Brokerage commission and other services to:

	March 31, 2016	March 31, 2015
	Rupees	
Parent	6,551,038	5,339,089
Group companies	3,589,164	975,340
Key management personnel	841,916	277,840
Other Related Party	5,440,368	1,758,105
Rent paid associated company	15,673,860	15,673,860
Dividend paid to related parties	232,538,545	201,807,285
Markup Expense on advance from parent company	41,819,635	-
Markup income on advance to related parties	663,225	3,355,780
Remuneration to Chief Executive Officer	6,580,562	5,287,536
Remuneration to other directors	6,947,615	6,019,273
Contribution to staff provident fund	1,946,798	2,158,501

CONDENSED INTERIM SELECTED NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED MARCH 31, 2016 (Unaudited)

	March 31, 2016	June 30, 2015
	Rupees	
Balances with related parties at the end of the period are as follows:		
Receivable from related parties		
Parent	74,772	96,525
Group Companies	1,701,851	77,619,052
Key management personnel	2,332,969	5,152,736
Other related parties	4,029,692	5,906,484
Investment in related parties	1,727,767,794	800,585,632
Subsidiary	88,000,000	88,000,000
Payable to related parties:		
Group Companies	24,123,572	3,124,400
Key management personnel	31,602,148	-
Other related parties	335,436	60,746,281

10 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies are consistent with those disclosed in the annual financial statements of the Company as at and for the year ended June 30, 2015.

11 CASH AND CASH EQUIVALENTS

Cash and cash equivalents at the end of the reporting year as shown in the cash flow statement are reconciled to the related items in the balance sheet as follows:

	March 31, 2016	March 31, 2015
	Rupees	
Cash and bank balances	340,434,564	276,419,437
Short term borrowings	(2,059,520,359)	(2,972,496,074)
	(1,719,085,795)	(2,696,076,637)

12 DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue by the Board of Directors in meeting held on April 27, 2016.

13 GENERAL

Figures have been rounded off to the nearest rupee.


Chairman


Chief Executive Officer

www.jamapunji.pk








 **Jama
Punji**
سرمایہ کاری سمجھداری کے ساتھ










**Be aware, Be alert,
Be safe**

Learn about investing at
www.jamapunji.pk

Key features:

-  Licensed Entities Verification
-  Scam meter*
-  Jamapunji games*
-  Tax credit calculator*
-  Company Verification
-  Insurance & Investment Checklist
-  FAQs Answered

-  Stock trading simulator
(based on live feed from KSE)
-  Knowledge center
-  Risk profiler*
-  Financial calculator
-  Subscription to Alerts (event
notifications, corporate and
regulatory actions)
-  Jamapunji application for
mobile device
-  Online Quizzes



Jama Punji is an Investor
Education Initiative of
Securities and Exchange
Commission of Pakistan

 jamapunji.pk

 [@jamapunji_pk](https://twitter.com/jamapunji_pk)

*Mobile apps are also available for download for android and ios devices



Arif Habib Centre,
23, M.T. Khan Road, Karachi-74000
UAN: (92-21) 111-245-111
Fax No: (92-21) 32416072, 32429653
Company Website: www.arifhabibltd.com
Group Website: www.arifhabib.com.pk