

# BALLOT PAPER FOR VOTING THROUGH POST / EMAIL

For the Special Business at the Annual General Meeting to be held on Wednesday, 27th November 2024 at 10:00 a.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi as well as through electronic means.

Designated email address of the Chairman at which the duly filled in ballot paper may be sent:  
[chairman.generalmeeting@arifhabibltd.com](mailto:chairman.generalmeeting@arifhabibltd.com)

Name of shareholder / Joint shareholder(s) / Proxy Holder(s)	
Registered Address:	
Folio /CDC Participant / Investor ID with sub-account No.	
Number of shares held	
CNIC / Passport No. (in case of foreigner)	
(copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government):	
Name of Authorized Signatory:	
CNIC / Passport No. (in case of foreigner) of Authorized Signatory – (copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolution(s) through postal ballot by conveying my/our assent or dissent to the following resolution(s) by placing tick ( ) mark in the appropriate box below:

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1	<p><b>Agenda item no. 5</b></p> <p>To authorize the Board of Directors of the Company to approve those transactions with related parties (if executed) during the financial year ending June 30, 2025 or upto the next annual general meeting which require approval of shareholders u/s 207 and u/s 208 of the Companies Act, 2017, by passing the following special resolution with or without modification:</p> <p><b>Resolved that</b> the transactions / arrangements / agreements / balances with related parties as disclosed in the audited financial statements for the year ended June 30, 2024 be and are hereby approved.</p> <p><b>Further Resolved that</b> the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending June 30, 2025 or upto the next annual general meeting.</p> <p><b>Further Resolved that</b> the transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or u/s 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval u/s 207 and / or 208 of the Companies Act, 2017 (if required).</p>			

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2	<p><b>Agenda item no. 6</b></p> <p>To consider and if deemed fit, pass the following Special Resolutions with or without modification(s):</p> <p><b>Investment in Associated Companies &amp; Associated Undertakings</b></p> <p><b>Resolved that</b> the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of following unutilised limits of equity investment, and sanctioned limits of loans / advances / guarantees etc. in associated companies and associated undertakings, for which approval has been sought in previous general meeting(s), as mentioned in detail in the Annexure-B of statement under Section 134(3), for a period upto next annual general meeting, unless specifically approved for a longer period, and shall be renewable thereon for further period(s) as specified.</p> <p><b>Further Resolved that</b> the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, investments in associated companies transferred pursuant to the sanction of the Scheme of Arrangement by the Honourable High Court of Sindh pertaining to, inter alia, the demerger of certain non-core business, including assets, liabilities and obligations, from Arif Habib Limited (AHL) and the merger / amalgamation of the same with and into Arif Habib Corporation Limited (AHCL), being the holding company of AHL, along with ancillary matters, be and is hereby approved.</p> <table border="1" data-bbox="245 1352 890 1904"> <thead> <tr> <th colspan="2" data-bbox="245 1352 579 1541" rowspan="2">Name of Associated Companies &amp; Undertakings</th> <th colspan="2" data-bbox="579 1352 890 1402">Amount in Million</th> </tr> <tr> <th colspan="2" data-bbox="579 1402 890 1456">Renewal Requested</th> </tr> <tr> <th data-bbox="245 1456 284 1541"></th> <th data-bbox="284 1456 579 1541"></th> <th data-bbox="579 1456 743 1541">Equity</th> <th data-bbox="743 1456 890 1541">Loan / Advance / Guarantee</th> </tr> </thead> <tbody> <tr> <td data-bbox="245 1541 284 1594">1</td> <td data-bbox="284 1541 579 1594">Safemix Concrete Products Limited</td> <td data-bbox="579 1541 743 1594">156</td> <td data-bbox="743 1541 890 1594">250</td> </tr> <tr> <td data-bbox="245 1594 284 1648">2</td> <td data-bbox="284 1594 579 1648">Arif Habib Corporation Limited</td> <td data-bbox="579 1594 743 1648">-</td> <td data-bbox="743 1594 890 1648">1,500</td> </tr> <tr> <td data-bbox="245 1648 284 1702">3</td> <td data-bbox="284 1648 579 1702">Power Cement Limited</td> <td data-bbox="579 1648 743 1702">870</td> <td data-bbox="743 1648 890 1702">1,000</td> </tr> <tr> <td data-bbox="245 1702 284 1756">4</td> <td data-bbox="284 1702 579 1756">Aisha Steel Mills Limited</td> <td data-bbox="579 1702 743 1756">589</td> <td data-bbox="743 1702 890 1756">1,000</td> </tr> <tr> <td data-bbox="245 1756 284 1809">5</td> <td data-bbox="284 1756 579 1809">Javedan Corporation Limited</td> <td data-bbox="579 1756 743 1809">588</td> <td data-bbox="743 1756 890 1809">1,000</td> </tr> <tr> <td data-bbox="245 1809 284 1904">6</td> <td data-bbox="284 1809 579 1904">REITS under management of Arif Habib Dolmen REIT Management Limited</td> <td colspan="2" data-bbox="579 1809 890 1904" style="text-align: center;">*3000</td> </tr> </tbody> </table>	Name of Associated Companies & Undertakings		Amount in Million		Renewal Requested				Equity	Loan / Advance / Guarantee	1	Safemix Concrete Products Limited	156	250	2	Arif Habib Corporation Limited	-	1,500	3	Power Cement Limited	870	1,000	4	Aisha Steel Mills Limited	589	1,000	5	Javedan Corporation Limited	588	1,000	6	REITS under management of Arif Habib Dolmen REIT Management Limited	*3000				
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	<p><b>Further Resolved that</b> the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, *unutilized limit of investment amounting to Rs. 3,000 Million for the REIT Schemes under management of Arif Habib Dolmen REIT Management Ltd. (associated Company), be hereby approved to be continue to be utilized in any form / nature of investment including equity, loans, advances, running finance, guarantee, indemnity, pledge of shares etc.</p> <p><b>Further Resolved that</b> the Chief Executive and/or the Company Secretary be and are hereby authorized to take and do, and/or cause to be taken or done, any/all necessary actions, deeds and things which are or may be necessary for giving effect to the aforesaid resolutions and to do all acts, matters, deeds, and things which are necessary, incidental and/or consequential to the investment of the Company's funds as above, as and when required at the time of investment, including but not limited to negotiating and executing any necessary agreements/documents, and any ancillary matters thereto.</p>			

#### NOTES:

1. Dully filled postal ballot should be sent to the Chairman of Arif Habib Limited through post at Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan (Attention of the Company Secretary) **OR** through the registered email address of shareholder at [chairman.generalmeeting@arifhabibltd.com](mailto:chairman.generalmeeting@arifhabibltd.com)
2. Copy of CNIC / Passport No. (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms through post or email should reach the Chairman by Tuesday, **26th November 2024 before 5:00 p.m.** Any postal ballot received after this date and time, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC / Passport No. (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. This postal Poll paper is also available for download from the website of Arif Habib Limited at <https://arifhabibltd.com/announcement.php> Shareholders may download the ballot paper from website or use the same ballot paper as published in newspapers.

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**Signature of shareholder(s)/ Proxy Holder(s)/Authorized Signatory**  
(In case of corporate entity, please affix company stamp)

Place: \_\_\_\_\_

Date: \_\_\_\_\_